



# Risk Rating

Sarasin & Partners Responsible MPS Platform

December 2025

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# Executive summary

## Accumulation Risk Ratings

### Summary

We conclude the following Risk Ratings for the Sarasin & Partners Responsible MPS Platform:

Sarasin Responsible Defensive	2
Sarasin Responsible Cautious	4
Sarasin Responsible Balanced	5
Sarasin Responsible Growth	7
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### Assessment

The Defaqto methodology involves using both quantitative and qualitative inputs to risk rate a portfolio:

Input 1 - Forecast the portfolio's future volatility

Input 2 - Discussion with the portfolio manager

Since our profiles are overlapping and not contiguous, we have some discretion as to whether a portfolio is rated in the upper or the lower profile.

Our assessment has been considered by our Investment Committee, and has taken into account some of Sarasin's suggestions when arriving at our Risk Ratings.

### Investment Committee summary

#### Stochastic (future) volatility

Our analysis has been based on holdings data provided by Sarasin.

# Sarasin Responsible Defensive

Risk Rated on 02 December 2025

## Mandate

The prime objective of the portfolio is to focus on capital protection with a limited participation in equity market growth.

At the core of the portfolio are Sarasin's thematic funds aimed at generating sustainable returns. These are complimented by a range of solutions from the broader market

## Investment Committee Notes

We used portfolio holdings supplied by Sarasin to calculate all stochastic measures. Through discussion with Sarasin in which the Defaqto methodology and their approach were considered, both Defaqto and Sarasin believe that this portfolio is most appropriately risk rated as a 2.

## Conclusion/Risk Rating



## Next review

March 2026

## Defaqto Risk Ruler



# Sarasin Responsible Cautious

Risk Rated on 02 December 2025

## Mandate

The prime objective of the portfolio is to focus on capital protection with a moderate participation in equity market growth.

At the core of the portfolio are Sarasin's thematic funds aimed at generating sustainable returns. These are complimented by a range of solutions from the broader market

## Investment Committee Notes

We used portfolio holdings supplied by Sarasin to calculate all stochastic measures. Through discussion with Sarasin in which the Defaqto methodology and their approach were considered, both Defaqto and Sarasin believe that this portfolio is most appropriately risk rated as a 4.

## Conclusion/Risk Rating



## Next review

March 2026

## Defaqto Risk Ruler



# Sarasin Responsible Balanced

Risk Rated on 02 December 2025

## Mandate

The prime objective of the portfolio is to focus on capital protection with participation in equity market growth.

At the core of the portfolio are Sarasin's thematic funds aimed at generating sustainable returns. These are complimented by a range of solutions from the broader market

## Investment Committee Notes

We used portfolio holdings supplied by Sarasin to calculate all stochastic measures. Through discussion with Sarasin in which the Defaqto methodology and their approach were considered, both Defaqto and Sarasin believe that this portfolio is most appropriately risk rated as a 5.

## Conclusion/Risk Rating



## Next review

March 2026

## Defaqto Risk Ruler



# Sarasin Responsible Growth

Risk Rated on 02 December 2025

## Mandate

A strong focus on participation in equity market growth, with an element of capital protection.

At the core of the portfolio are Sarasin's thematic funds aimed at generating sustainable returns. These are complimented by a range of solutions from the broader market

## Investment Committee Notes

We used portfolio holdings supplied by Sarasin to calculate all stochastic measures. Through discussion with Sarasin in which the Defaqto methodology and their approach were considered, both Defaqto and Sarasin believe that this portfolio is most appropriately risk rated as a 7.

## Conclusion/Risk Rating



## Next review

March 2026

## Defaqto Risk Ruler



# Sarasin Responsible Equity

Risk Rated on 02 December 2025

## Mandate

There is a focus on capturing returns available from global equity markets.

At the core of the portfolio are Sarasin's thematic funds aimed at generating sustainable returns. These are complimented by a range of solutions from the broader market

## Investment Committee Notes

We used portfolio holdings supplied by Sarasin to calculate all stochastic measures. Through discussion with Sarasin in which the Defaqto methodology and their approach were considered, both Defaqto and Sarasin believe that this portfolio is most appropriately risk rated as a 9.

## Conclusion/Risk Rating



## Next review

March 2026

## Defaqto Risk Ruler

