

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.

SARASIN

SARASIN IE MULTI ASSET - DEFENSIVE (GBP) A ACC

Factsheet | 31 May 2025

FUND AIM

The Fund seeks to preserve the real value of capital over the long term through investment in a range of asset classes, which are predominantly bonds issued by the UK government and by companies, and up to 35% in shares of companies from around the world.

FUND INFORMATION

Price	£21.00
Fund Size	£84.69m
ISIN	IE00B571KS86
SEDOL	B571KS8
CitiCode	KLV9
Fund Structure	Unit Trust
Management Company	Waystone Management Company (IE) Limited
Domicile	Ireland
Base/Share Class Currency	British Pound
Benchmark	35% ICE BofA 1-10 Year UK Gilt Index; 35% ICE BofA 1-10 Year Stg Corporate & Collateralized Index; 20% MSCI AC World Daily (NTR); 5% BoE SONIA; 5% BoE SONIA +2%
Sector	IA Mixed Investment 0-35% Shares
Fund Manager(s)	Alastair Baker, Phil Collins, Michael Jervis, Tom Kynge
Launch Date	09/07/2002
Share Class Launch date	09/07/2002
For Sale In	United Kingdom, Guernsey, Ireland, Jersey, South Africa
OCF	1.50%
XD Dates	01/01, 01/04, 01/07, 01/10
Distribution Dates	27/01, 27/04, 27/07, 27/10

FUND STATISTICS

Alpha	-0.11
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RATINGS

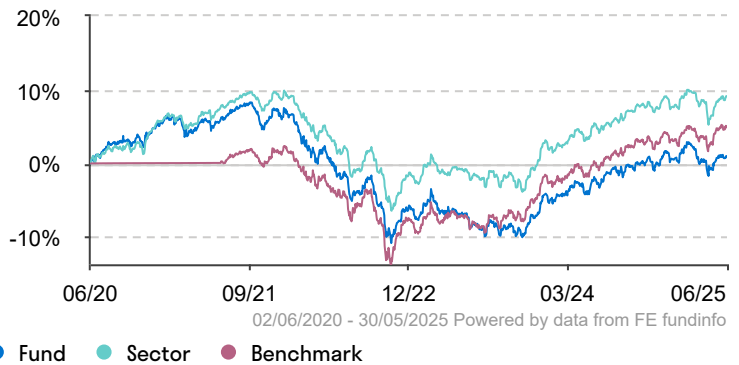
Risk 1 - 5	1
Risk 1 - 7	1
Risk 1 - 10	1



YIELD INFORMATION

Fund Dividend Yield **3.45%**

FUND PERFORMANCE



CUMULATIVE

	1m	3m	YTD	1yr	3yr	5yr	Since Launch
Fund	0.57%	-0.82%	0.48%	4.48%	2.19%	0.95%	109.98%
Sector	0.99%	-0.39%	1.38%	4.79%	6.63%	9.33%	111.99%
Benchmark	0.62%	0.30%	1.92%	5.72%	9.79%	5.07%	56.06%

ANNUALISED GROWTH RATE

	3yr (ann)	5yr (ann)	Since Launch (ann)
Fund	0.72%	0.19%	3.29%
Sector	2.16%	1.80%	3.34%
Benchmark	3.16%	0.99%	1.96%

DISCRETE RETURNS - 12 MONTHS ENDING 31 March 2025

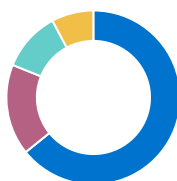
	0-12m	12-24m	24-36m	36-48m	48-60m
Fund	2.79%	4.54%	-8.70%	-2.23%	9.28%
Sector	3.33%	5.85%	-5.94%	-0.20%	12.09%
Benchmark	3.47%	7.31%	-5.07%	-1.98%	0.14%

Performance is provided net of fees. **Past performance is not a guide to future returns and may not be repeated.** Performance is calculated in GBP on the basis of net asset values (NAV) and dividends reinvested.

Source: Sarasin & Partners LLP and FE FundInfo. Annualised Growth Rate (AGR) is the increase or decrease in value of an investment, expressed as a percentage per year. The benchmark of this fund has changed over time. Please visit www.sarasinandpartners.com/docs/global/benchmarkhistory for a full history. Accumulation share class dividends are reinvested back into the fund and income share class dividends are paid out to investors. The Fund Dividend Yield reflects distributions paid or declared over the past 12 months as a percentage of the share price as at the latest Ex-Dividend (XD) date.

ASSET ALLOCATION(%)

- Fixed Income **64.2%**
- Equities **16.9%**
- Liquid Assets **11.1%**
- Alternative Investments **7.8%**



BOND ALLOCATION (%)

- Government Bonds **52.9%**
- Corporate Bonds **27.3%**
- Asset Backed **11.6%**
- Government Agencies Supra **8.2%**



Top 10 Holdings

ICS-STERLING LIQUIDITY FUND - INC	9.6%
UK TSY GILT 4.2500% 07/12/27 GBP	8.2%
UK TSY GILT 3.5000% 22/10/25 GBP	6.8%
UK TSY GILT 4.7500% 07/12/30 GBP	6.8%
UK TSY GILT 4.2500% 07/06/32 GBP	6.7%
UK TSY GILT 4.5000% 07/09/34 GBP	5.3%
EUROPEAN INVT BK 6.0000% 07/12/28 GBP	3.6%
INVECO PHYSICAL GOLD ETC	3.3%
GOLDMAN SACHS GP 4.2500% 29/01/26 GBP	1.2%
MICROSOFT CORP	1.2%

Risk Profile

Lower risk Potentially lower reward **Higher risk** Potentially higher reward

1	2	3	4	5	6	7
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The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and return, calculated using the volatility of monthly returns over five years. As it is based upon how the Fund has performed in the past, you should note that the Fund may well perform differently in the future. The risk category shown is not guaranteed and may shift over time. The higher the rank the greater the potential reward but the greater the risk of losing money. The Fund is ranked at 4 reflecting observed historical returns. The fund is in this category because it has shown moderate levels of volatility historically. The following risks may not be fully captured by the Indicator:

More than 35% of scheme property in securities issued by governments and public bodies: The fund may invest more than 35% in government or public securities issued by any single issuer listed in the Prospectus. Such exposure will be in line with the investment policy of the fund and in pursuit of the fund's objective. It is currently envisaged that the fund's exposure to such securities may be to those issued by the UK government, although this may vary and include securities issued by other governments and public issuers listed in the Prospectus.

Derivatives risk: Derivatives are financial instruments whose value is linked to the expected future price movements of an underlying asset. Derivatives such as futures, forward contracts, options, and swaps may be used to seek to manage risk within the fund, reduce investment costs and generate additional income. However, these strategies may not be successful and could lead to losses greater than the cost of the derivative.

Operational risk: Operational risks arising from failures or delays in processes and systems, or the failure of a third-party provider may affect the value of your investments. If compensation is required to due failures, payments may be delayed.

Counterparty and settlement risk: The fund could lose money if a counterparty with which it transacts with becomes unwilling or unable to repay money owed to the fund.

Bond risk: In stressed conditions bonds may become harder to sell in a timely manner, resulting in unpredictable changes in the value of your holdings.

Charges deducted from capital: The fund has charges deducted from capital, which may reduce the potential for growth.

Emerging markets risk: Emerging markets may face more political, economic or structural challenges than developed markets. Shares may also be less liquid, meaning investments may not be sold quickly enough to prevent or minimize a loss. As a result, investing in emerging markets may involve a higher risk than investing in developed markets.

Alternatives risk: The fund may invest in alternative assets that are difficult to sell quickly, challenging to value, and subject to higher fees. These assets may also contribute to greater price volatility compared to traditional assets such as equities, fixed income and cash. Such conditions could lead to unpredictable changes in the value of your holdings.

Exchange Traded Funds (ETFs) risk: ETFs are subject to market fluctuations and the risks of their underlying investments. They are also subject to management fees and other expenses.

Further details of the risks that apply to the fund can be found in the fund's Prospectus.

CONTACT US

Marketing Enquiries

T: +44 (0) 207 038 7000

E: marketing@sarasin.co.uk

W: www.sarasinandpartners.com

For further details please see the full Prospectus, UK Supplement and KIID as well as the Semi Annual and Annual Reports which are available from the above website.

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The value of investments and any income derived from them can fall as well as rise and investors may not get back the amount originally invested. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance.

There is no minimum investment period, though we would recommend that you view your investment as a medium to long term one (i.e. 5 to 10 years). This fund is domiciled in Ireland and authorised by the Central Bank of Ireland. It is not authorised in the UK, but is recognised under the Financial Conduct Authority's Overseas Funds Regime and section 271A of the Financial Services and Markets Act 2000. This fund is managed by Waystone Management Company (IE) Limited (the "Manager"), which is incorporated in Ireland and authorised by the Central Bank of Ireland. Northern Trust Fiduciary Services (Ireland) Limited is the appointed Trustee pursuant to the relevant Trust Deeds and is incorporated in Ireland and authorised by the Central Bank of Ireland. The Manager has appointed the Investment Manager, Sarasin & Partners LLP as the UK representative of this Fund. UK investors should be aware that if they invest in this Fund, they will not be able to refer a complaint against the Manager or the Trustee to the UK Financial Ombudsman Service. Any claims for losses relating to the Manager or the Trustee will not be covered by the UK Financial Services Compensation Scheme, in the event that either entity should become unable to meet its liabilities to investors. Prospective investors should consider obtaining financial advice from an independent financial adviser before deciding to invest. The Prospectus, the Key Investor Information Document as well as the annual and semi-annual reports pertaining to this fund are available free of charge from www.sarasinandpartners.com or from Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU, Telephone +44 (0)20 7038 7000 (telephone calls may be recorded).

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