

Sarasin IE Global Equity Opportunities (GBP)
Sarasin IE Multi Asset – Dynamic (USD)
Sarasin IE Multi Asset – Defensive (GBP)
Sarasin IE Multi Asset – Strategic (EUR)
Sarasin IE Multi Asset Target Return
Sarasin IE Multi Asset – Strategic (USD)
Sarasin IE Sustainable Global Real Estate Equity
Sarasin IE Multi Asset – Dynamic (GBP)
Sarasin IE Global Equity Opportunities (USD)
Sarasin IE Diversified Endowments Fund

(each a **Trust**, together the **Trusts**)

Each an Open-Ended Unit Trust established under the laws of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

ADDENDUM TO THE PROSPECTUS

10 December 2021

This Addendum is supplemental to, forms part of and should be read in conjunction with, the prospectus for the Trusts dated 16 June 2021 (the Prospectus).

The Directors of the Manager whose names appear in the section entitled “**Directors of the Manager**” of the Prospectus accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum. For the purposes of interpretation, in the event of any conflict between this Addendum and the Prospectus, any such conflict shall be resolved in favour of this Addendum.

The purpose of this Addendum is to:

- 1 update the Prospectus to include disclosures required under the EU Taxonomy Regulation (as defined below), which will be inserted into the relevant section of the Prospectus as described below; and
- 2 update the Supplements of the Trusts to include EU Taxonomy Regulation (as defined below), which will be inserted into the relevant section of each Supplement.

AMENDMENTS TO THE PROSPECTUS

3 DEFINITION OF EU TAXONOMY REGULATION

EU Taxonomy Regulation means Regulation EU 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending SFDR.

AMENDMENTS TO THE SUPPLEMENTS OF THE TRUSTS

4 SUSTAINABILITY DISCLOSURES

- 4.1 The disclosure below shall be included in the SFDR appendix of the Supplement of each Trust:

The Trust promotes environmental characteristics within the meaning of Article 8 of the SFDR, including climate change mitigation. In due course, the Trust intends to specify the proportion of its investments that are in environmentally sustainable activities under the EU Taxonomy Regulation. The regulatory technical standards underpinning the environmental disclosures required by the EU Taxonomy Regulation define economic activities and assets aligned with climate change mitigation and adaptation, and subsequently other environmentally-aligned activities will be defined. However, as at the date of this Addendum, the data required to accurately measure taxonomy alignment is not available for many of the Trust's investments and the Manager therefore considers that the Trust is not yet in a position to establish accurately the proportion of assets meeting the taxonomy criteria or to set a specific minimum target.

The "do no significant harm" principle applies only to those investments underlying the Trust that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of the Trust do not take into account the EU criteria for environmentally sustainable activities.

5 REDEEMED TRUSTS

- 5.1 The Sarasin IE Systematic Emerging Markets Dividend and Sarasin IE Sustainable Global Real Estate Equity (USD) are also in existence but have been fully redeemed and are closed to further subscriptions. Accordingly, the Supplements of Sarasin IE Systematic Emerging Markets Dividend and Sarasin IE Sustainable Global Real Estate Equity (USD) will not be updated.