

SARASIN
& PARTNERS


Alternative investments

Kamran Miah

If you are a private investor, you should not act or rely on this document but should contact your professional advisor.




The alternatives allocation




Asset Allocation (%)



Income & Reserves Strategy



Endowments Strategy



Sarasin Growth Strategy

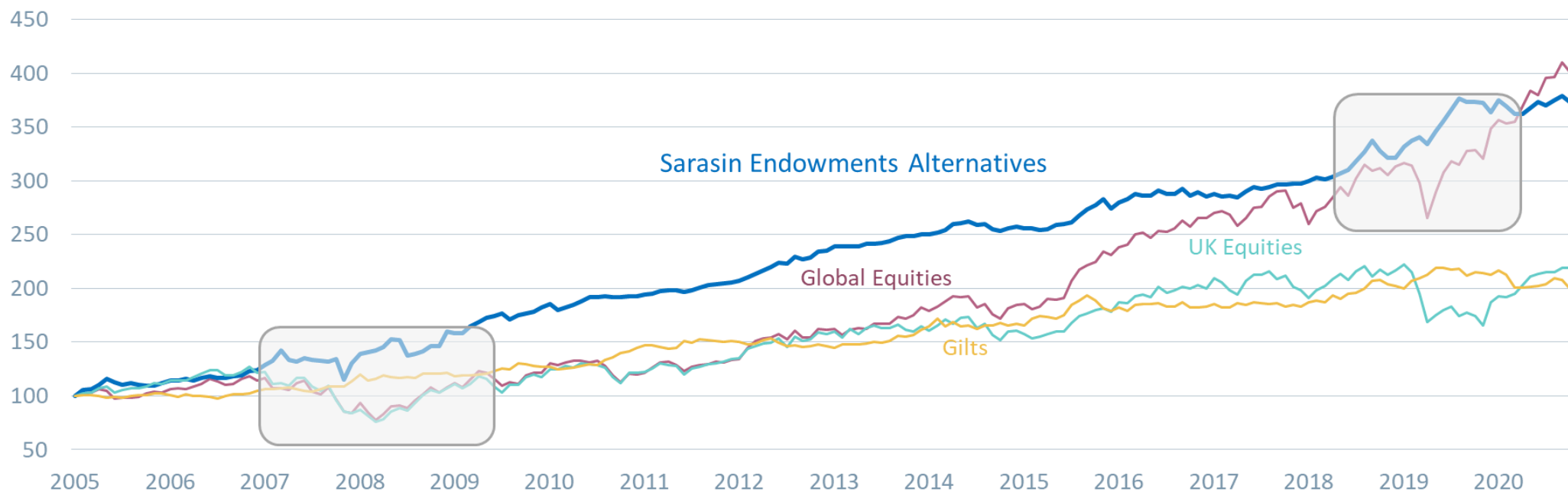
Bonds	65	15	-
Equities	20	70	80
Property	-	5	-
Alternatives	10	10	20
Cash	5	-	-
Total	100	100	100

DIVERSIFICATION OF RETURNS AND INCOME

Source: Sarasin & Partners, 30.09.21

Alternatives performance

Performance of Alternative Investments Allocation of the Sarasin Endowments Fund



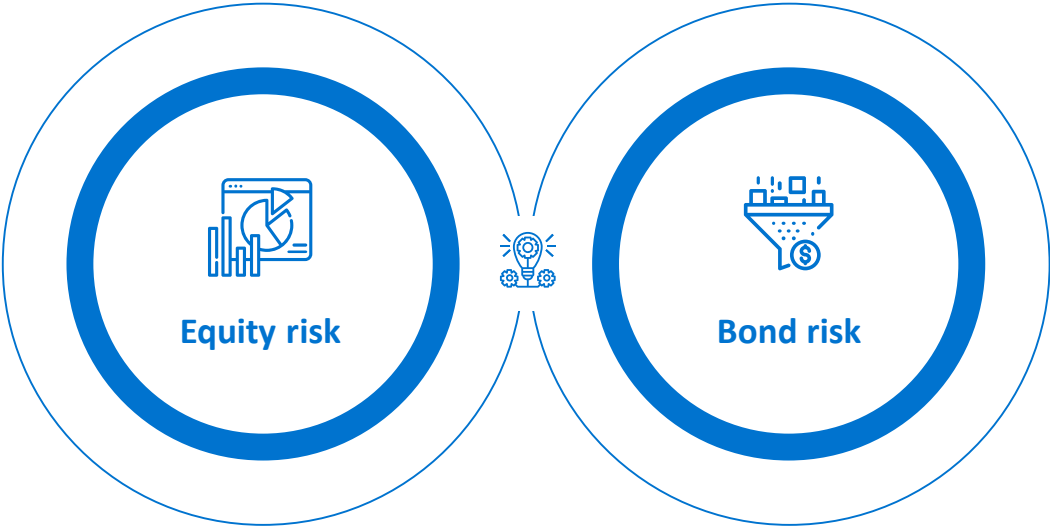
Past performance does not guarantee future returns. The value of investments and the income from them can go down as well as up and an investor may not get back the amount originally invested. This can be as a result of market movements and also of variations in the exchange rates between currencies. Please note that the above figures do not represent the fund's published performance figures: they show performance prior to the deduction of management fees and all other charges. Management fees will have a negative impact on investment returns.

Source: Sarasin & Partners LLP as at 30.09.21. Data collected from the Sarasin Endowments Fund, a multi asset class Charity Authorised Investment Fund, regulated by the FCA and the Charity Commission and audited by Deloitte.

How we think about alternative investments

Categorised by the underlying risks

Correlated



Private equity

Infrastructure, Renewables

Alternative Income

Uncorrelated



Commodities, absolute return, specialist investments

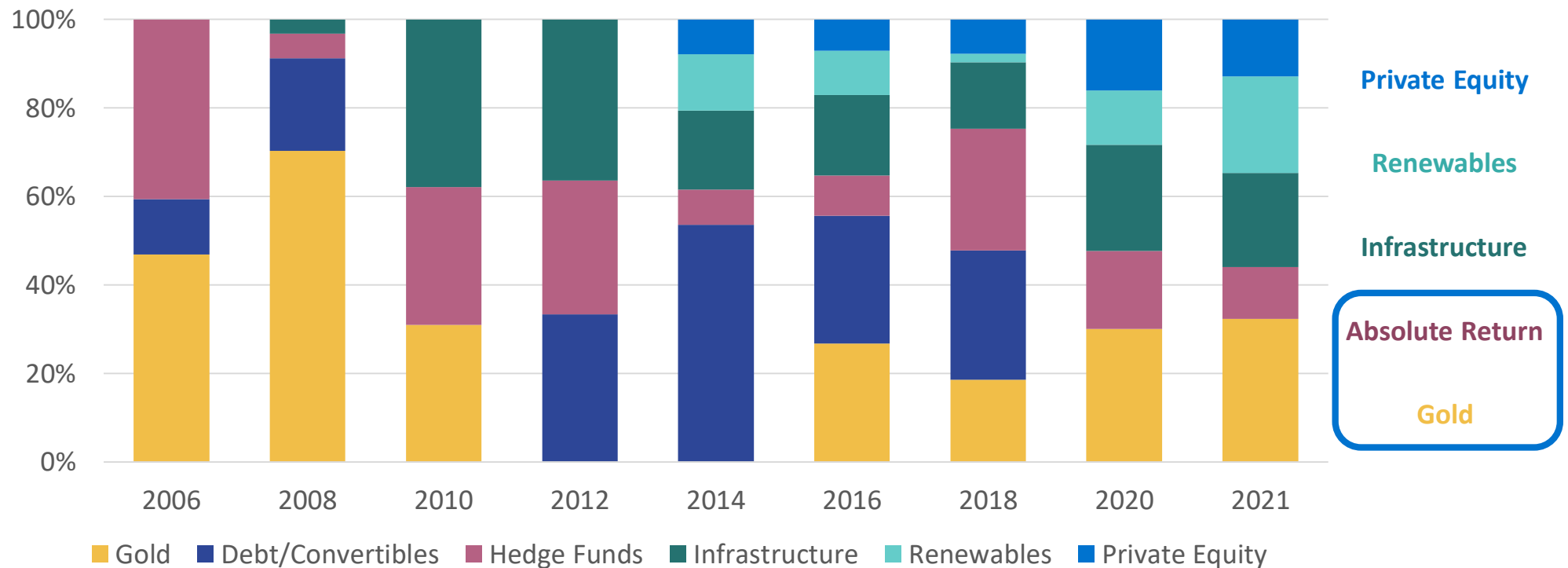
Source: Sarasin & Partners, 30.09.21

Active management of alternatives

Managing risk throughout the market cycle



Alternative asset classes as a proportion of the Sarasin Endowment Fund's alternatives allocation



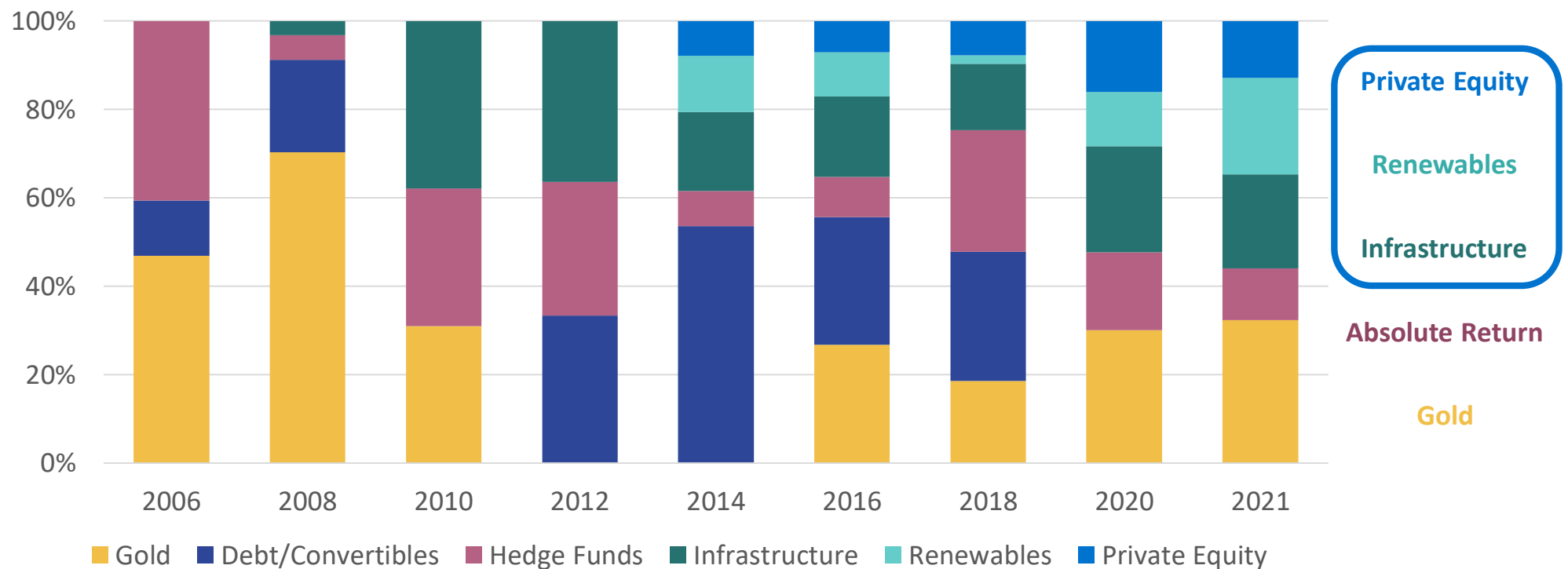
Source: Sarasin & Partners, 30.09.21

Active management of alternatives

Managing risk throughout the market cycle



Alternative asset classes as a proportion of the Sarasin Endowment Fund's alternatives allocation



Source: Sarasin & Partners, 30.09.21

Powering the Digital Economy

Cordiant Digital Infrastructure

CORDIANT



Mobile Towers

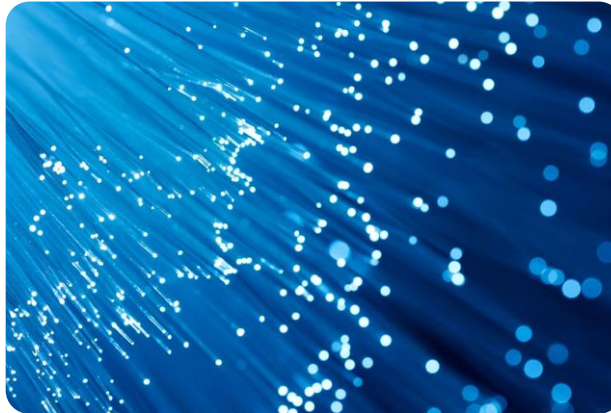


Digital infrastructure market is sized at

c.\$500bn p.a.



Fibreoptic Networks



Data traffic is growing at a rate of

30-40% p.a.



Data & Cloud Centres



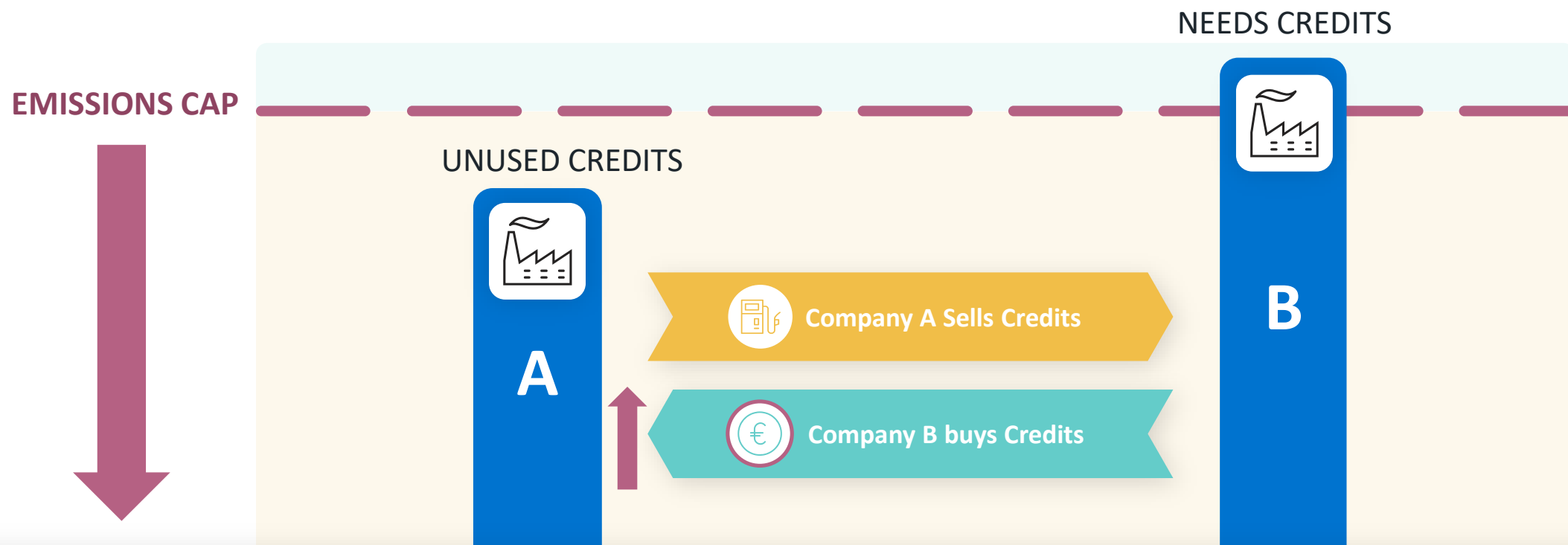
Experienced management

that aims to 'buy and build'

Source: 2021 Cordiant Digital Infrastructure Limited

Tracking the price of carbon

WisdomTree Carbon Credits ETC



As the price of carbon credits rise, as does the value of the WisdomTree Carbon Credits ETC

Source: Adapted from Energy Royd, 2013

Our positioning

Accessing areas of long-term growth

Correlated



Infrastructure

- BBGI Global Infrastructure
- Cordiant Digital Infrastructure
- International Public Partnership
- Sequoia Economic Infrastructure



Renewables

- Gresham House Energy Storage
- Octopus Renewables
- Renewables Infrastructure Group
- US Solar Fund



Private Equity

- Apax Global Alpha
- Oakley Capital Investments
- Syncona

Uncorrelated



Neuberger Berman
Uncorrelated Strategies



Invesco Physical
Gold ETC



WisdomTree Carbon
Credits ETC

Source: Sarasin & Partners, 30.09.21

Important information

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