

SARASIN RESPONSIBLE EQUITY MODEL

SARASIN & PARTNERS

Factsheet | As at 30 April 2022

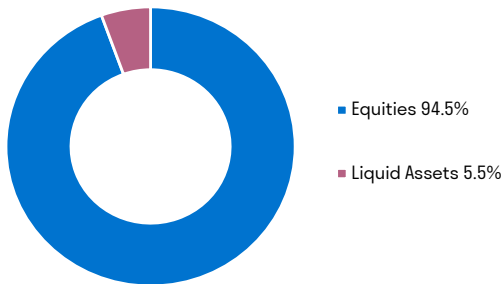
PORTFOLIO OBJECTIVE

Focus on capturing returns available from global equity markets.

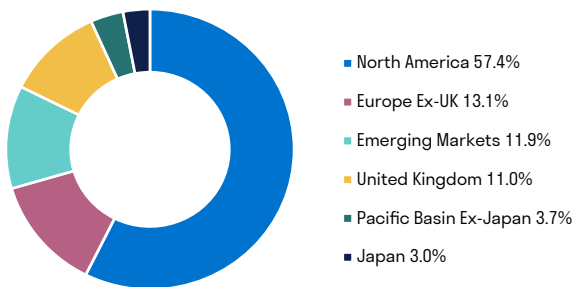
PORTFOLIO INFORMATION

Portfolio Benchmark	UK CPI+5%
DFM Fee	0.10% ¹
Estimated Annual Yield	<1.0%
Weighted Cost of Underlying Positions	0.94%
OCF (Inclusive of DFM Fee)	1.04%
Transaction Costs	0.11%
Incidental Costs	0.00%

ASSET ALLOCATION



GEOGRAPHIC BREAKDOWN



RATINGS



Risk 1 - 5	5
Risk 1 - 7	7
Risk 1 - 10	10



TOP 5 HOLDINGS

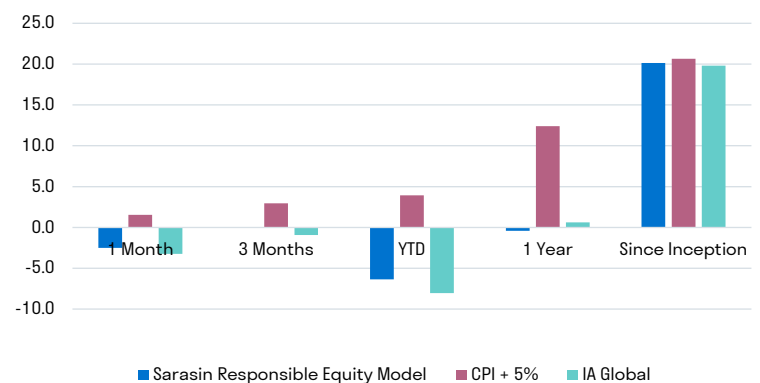
Company	Asset Type	%
Sarasin Responsible Global Equity - P Acc	Global Equities	69.0
Sarasin Responsible Global Equity Class P (Gbp Hedged) Acc	Global Equities (£ Hedged)	20.9
Vf-Mtx Sust Em Mk Ldr-N	Global Equities	8.1

TOP 10 UNDERLYING THEMATIC EQUITY HOLDINGS

Company	Theme	%
Merck & Co	Ageing	2.8
Essilorluxottica	Evolving Consumption	2.8
Microsoft Corp	Digitalisation	2.8
London Stock Exchange Group	Automation	2.8
Mastercard Inc A	Digitalisation	2.7
Medtronic PLC	Ageing	2.5
Smith & Nephew PLC	Ageing	2.4
Alphabet Inc-CI C	Digitalisation	2.4
Service Corp International	Ageing	2.4
Aramark	Evolving Consumption	2.3

CUMULATIVE PERFORMANCE GBP (%)

Portfolio	1m	3m	YTD	1Y	Since Launch
Portfolio	-2.5	-0.1	-6.4	-0.4	20.1
Benchmark	1.5	3.0	3.9	12.4	20.6
IA Global	-3.2	-0.9	-8.0	0.6	19.8



Inception of model: 20.01.20. Past performance is not a guide to future performance. Performance is net of DFM fee & net of the cost of the underlying positions. The effect of commissions, fees and charges will impact the portfolio's performance. IA sector performance is shown net of fees.

¹Higher fees may apply if using Parmenion

MANAGER COMMENTS

Russia's invasion of Ukraine, and resultant sanctions, dominated markets in the first quarter. Equity markets sold off in early January. Inflation drove government bond yields higher – and prices dropped – as markets anticipated imminent interest rate increases.

Positive contributors included the Sarasin Responsible Global Equity Fund. Within the fund, a position in Splunk was the top contributor to returns. The US software company delivered a strong set of fourth quarter results. The model's exposure to infrastructure, which we increased in the most recent rebalancing, also added value.

The Bank of England increased interest rates again to 0.75% as inflation continued to rise. This caused UK government bond yields to move higher and

prices to drop, resulting in a negative return for our holding in the Vanguard UK Government Bond Fund. We lowered the model's exposure to UK government bonds in the most recent rebalancing. Our holding in the Sarasin Responsible Corporate Bond Fund also detracted from performance. The fund tends to focus on high-quality corporate bonds. These bonds trailed their high yield peers over the quarter.

During the quarter, we increased exposure to UK stocks, taking advantage of lower valuations in these areas. We also opened a position in inflation-linked bonds, which are well suited to the current environment.

AN OVERVIEW

The Sarasin Responsible Model Portfolios

- Offer a choice of 5 Risk Rated, Multi Manager, Multi Asset Portfolios which Integrate stewardship and ESG, incorporating standard ethical restrictions
- Available on a number of retail platforms
- Active Asset Allocation and Fund Selection blending Sarasin global thematic funds and 'best-in-class' third-party funds from across the market. Passives funds may be used for uncontroversial asset classes.

HOW TO ACCESS OUR MODELS



CONTACT US

Sarasin & Partners LLP

Juxon House
100 St. Paul's Churchyard
London EC4M 8BU

T: +44 (0)20 7038 7000
F: +44 (0)20 7038 6850

E: sales@sarasin.co.uk
W: sarasinandpartners.com

Christopher Cade

Head of UK Sales
Northern HC & East Anglia
T: +44 (0)20 7038 7064
E: christopher.cade@sarasin.co.uk

John Pringle

Business Development Director,
Intermediary Clients - North
M: +44 (0)777 085 5643
E: john.pringle@sarasin.co.uk

Philip Berry

Business Development Director,
Intermediary Clients - North
M: +44 (0) 7817 255824
E: philip.berry@sarasin.co.uk

William Colville

Business Development Director,
Intermediary Clients - London &
Thames Valley
T +44 (0)20 7038 7169
E: william.colville@sarasin.co.uk

Zoe Cossins

Business Development Director,
Intermediary Clients - South East
T: +44 (0)20 7038 7029
E: zoe.cossins@sarasin.co.uk

Caroline Bond

Distribution Support Manager
T: +44 (0)20 7038 7037
E: caroline.bond@sarasin.co.uk

Iestyn Richards-Rees

Business Development Director,
Intermediary Clients - Wales &
South West
T: +44 (0)759 505 6578
E: iestyn.richards-rees@sarasin.co.uk

Matthew Carter

Regional Business Development
Manager
Midlands
T +44 (0) 770 215 4917
E: matthew.carter@sarasin.co.uk

If you are a private investor you should not rely on this document but should contact your professional adviser. This document has been approved by Sarasin & Partners LLP of Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU, a limited liability partnership registered in England & Wales with registered number 0C329859 which is authorised and regulated by the Financial Conduct Authority with firm reference number 475111. It has been prepared solely for information purposes and is not a solicitation, or an offer to buy or sell any security. The information on which the document is based has been obtained from sources that we believe to be reliable, and in good faith, but we have not independently verified such information and no representation or warranty, express or implied, is made as to their accuracy. All expressions of opinion are subject to change without notice.

The investments of the model portfolios are subject to normal market fluctuations. **The value of the investments of the model portfolios and the income from them can fall as well as rise and investors may not get back the amount originally invested.** If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. **Past performance is not a guide to future returns and may not be repeated.**

Neither Sarasin & Partners LLP nor any other member of the Bank J. Safra Sarasin group accepts any liability or responsibility whatsoever for any consequential loss of any kind arising out of the use of this document or any part of its contents. The use of this document should not be regarded as a substitute for the exercise by the recipient of his or her own judgment. Sarasin & Partners LLP and/or any person connected with it may act upon or make use of the material referred to herein and/or any of the information upon which it is based, prior to publication of this document. © 2021 Sarasin & Partners LLP – all rights reserved. This document can only be distributed or reproduced with permission from Sarasin & Partners LLP. Please contact marketing@sarasin.co.uk.

