

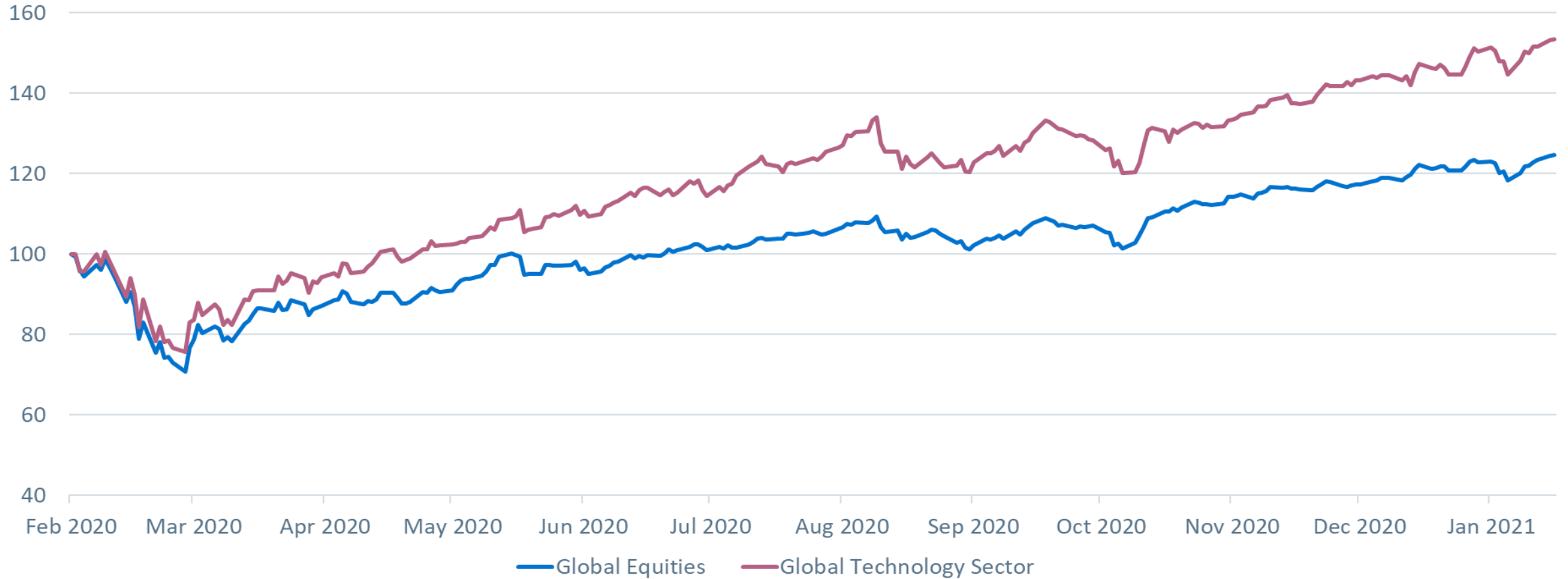
Digitalisation

Josh Sambrook-Smith & Megan Brennan



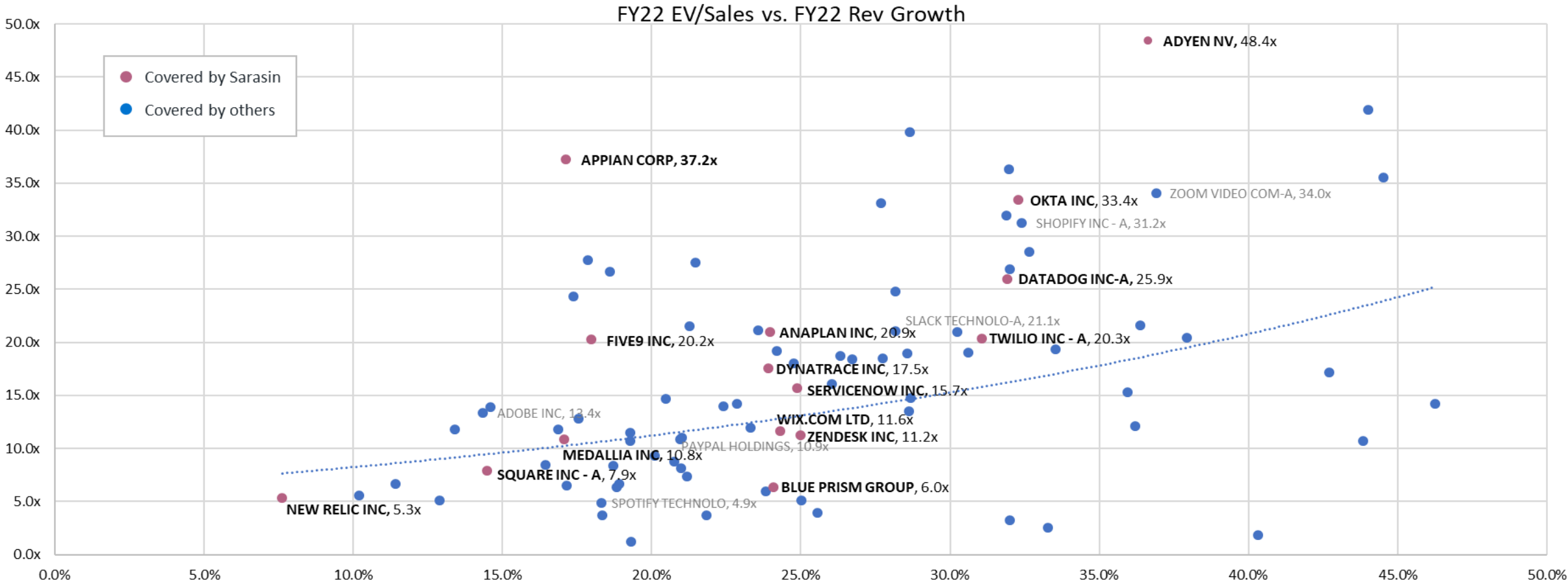
Technology stocks outperformance during the Pandemic

Performance of MSCI All Countries World Technology Index vs MSCI All Countries World Index



Source: Bloomberg 24.02.2021. "Global Equities" refers to MSCI All Countries World Index, "Global Technology Sector" refers to MSCI All Countries World Technology Index.

Investment universe: Valuations and growth rates



Sarasin & Partners, Bloomberg, February 2021

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