

Factsheet | 31 December 2020

## FUND AIM

The Fund seeks to provide growth (through increases in investment value and income) over a rolling five-year period through investment in companies from around the world which have exposure to food and agriculture sectors.

## FUND INFORMATION

Price	229.80p
Fund Size	£326.09m
ISIN	GB00B77DTQ97
SEDOL	B77DTQ9
CitiCode	GSJL
Fund Structure	OEIC
Management Company	Sarasin Investment Funds Ltd
Domicile	United Kingdom
Base/Share Class Currency	British Pound
Benchmark	No Specified Index**
Sector	IA Specialist
Fund Manager(s)	Henry Boucher, Jeneiv Shah
Launch Date	31/03/2008
Share Class Launch date	15/10/2012
For Sale In	United Kingdom, Guernsey, Ireland, Jersey
Initial Charge	0.00%
OCF	0.99%
XD Dates	01/01, 01/07
Distribution Dates	25/02, 25/08

## FUND STATISTICS

Volatility	15.90
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## YIELD INFORMATION

Fund Dividend Yield **1.09%**

## FUND PERFORMANCE



● Fund ● EAA Fund Sector Equity Agriculture

## CUMULATIVE

	1m	3m	YTD	1yr	3yr	5yr	Since Launch
<b>Fund</b>	<b>3.65%</b>	<b>6.54%</b>	<b>4.79%</b>	<b>4.79%</b>	<b>18.88%</b>	<b>82.53%</b>	<b>129.80%</b>
EAA Fund Sector Equity Agriculture	2.20%	7.97%	8.89%	8.89%	10.42%	52.75%	85.07%

## ANNUALISED GROWTH RATE

	3yr (ann)	5yr (ann)	Since Launch (ann)
<b>Fund</b>	<b>5.93%</b>	<b>12.79%</b>	<b>6.74%</b>
EAA Fund Sector Equity Agriculture	3.36%	8.84%	4.94%

## DISCRETE RETURNS - 12 MONTHS ENDING 31 December 2020

	0-12m	12-24m	24-36m	36-48m	48-60m
<b>Fund</b>	<b>4.79%</b>	<b>14.40%</b>	<b>-0.83%</b>	<b>14.58%</b>	<b>34.00%</b>
EAA Fund Sector Equity Agriculture	8.89%	13.28%	-10.48%	9.20%	26.69%

**Performance is provided net of fees. Past performance is not a guide to future returns and may not be repeated. Performance is calculated in GBP on the basis of net asset values (NAV) and dividends reinvested.**

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Source: Sarasin & Partners LLP and Financial Express. Annualised Growth Rate (AGR) is the increase or decrease in value of an investment, expressed as a percentage per year. The source for the annualised volatility measurement is Financial Express and this measurement is expressed using the standard deviation of the Fund's UK Stg monthly returns over the most recent 36 month period. Please note that the Sarasin Food & Agriculture Opportunities AP Share class was merged into the A Share class on 16.06.14. Prior to 16th June 2014, the Fund was named Sarasin AgriSar Fund. \*Accumulation Dividends are reinvested back into the fund, Income units are paid out to investors.

## GEOGRAPHIC ALLOCATION (%)

- Europe Ex-UK **28.2%**
- North America **26.2%**
- United Kingdom **24.6%**
- Emerging Markets **12.0%**
- Pacific Basin Ex-Japan **9.0%**



## FOOD AND AGRICULTURAL ALLOCATION (%)

- Processors **40.3%**
- Retail **27.4%**
- Equipment **10.1%**
- Producers **7.1%**
- Feeds **4.3%**
- Seeds **3.9%**
- Infrastructure **3.6%**
- Cash **1.9%**
- Consumer **1.5%**



## Top 10 Holdings

CHINA MENGNIU DAIRY CO	<b>5.4%</b>
KONINKLIJKE DSM NV	<b>5.4%</b>
JUST EAT TAKEAWAY.COM NV (LN)	<b>4.6%</b>
OCADO GROUP PLC	<b>4.2%</b>
DEERE & CO	<b>3.9%</b>
GENUS PLC	<b>3.9%</b>
HELLOFRESH SE	<b>3.9%</b>
DELIVERY HERO SE	<b>3.8%</b>
AMERICOLD REALTY TRUST	<b>3.6%</b>
MIDDLEBY CORP	<b>3.5%</b>

## Risk Profile

**Lower risk** Potentially lower reward **Higher risk** Potentially higher reward



The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and return, calculated using the volatility of monthly returns over five years. As it is based upon how the Fund has performed in the past, you should note that the Fund may well perform differently in the future. The risk category shown is not guaranteed and may shift over time. The higher the rank the greater the potential reward but the greater the risk of losing money. The Fund is ranked at 5 reflecting observed historical returns. The fund is in this category because it has shown higher levels of volatility historically.

## CONTACT US

### Marketing Enquiries

T: +44 (0) 207 038 7000  
 E: [marketing@sarasin.co.uk](mailto:marketing@sarasin.co.uk)  
 W: [www.sarasinandpartners.com](http://www.sarasinandpartners.com)

For further details please see the full Prospectus, Additional Information Document and KIID as well as the Semi Annual and Annual Reports which are available from the above website.

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The investments of the fund are subject to normal market fluctuations. The value of the investments of the fund and the income from them can fall as well as rise and investors may not get back the amount originally invested. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a guide to future returns and may not be repeated.

There is no minimum investment period, though we would recommend that you view your investment as a medium to long term one (i.e. 5 to 10 years). The Fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger company shares. Frequent political and social unrest in Emerging Markets, and the high inflation and interest rates this tends to encourage, may lead to sharp swings in foreign currency markets and stock markets. There is also an inherent risk in the smaller size of many Emerging Markets, especially since this means restricted liquidity. Further risks to bear in mind are restrictions on foreigners making currency transactions or investments. For efficient portfolio management the Fund may invest in derivatives. The value of these investments may fluctuate significantly, but the overall intention of the use of derivative techniques is to reduce volatility of returns.

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This document does not explain all the risks involved in investing in the fund and therefore you should ensure that you read the prospectus and the Key Investor Information document which contain further information including the applicable risk warnings. The prospectus, the Key Investor Information document as well as the annual and semi-annual reports are available free of charge from [www.sarasinandpartners.com](http://www.sarasinandpartners.com) or from Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU, Telephone 0333 300 0373, Telefax +44 (0)20 7643 3910. Telephone calls may be recorded.

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