

BENCHMARK INFORMATION

UK FUNDS

SARASIN THEMATIC GLOBAL EQUITY

Start Date	End Date	Benchmark	Constituent Weight (%)
01.10.2013		MSCI All Countries World Daily (Net Total Return)	100.0
31.12.2001	30.09.2013	MSCI World (Net Total Return)	100.0
01.07.1994	30.12.2001	MSCI World (Gross Total Return)	100.0

SARASIN GLOBAL EQUITY REAL RETURN

Start Date	End Date	Benchmark	Constituent Weight (%)
01.10.2015		MSCI All Countries World ex. UK (Local Currency GBP)	30.0
		MSCI All Countries World ex. UK (Net Total Return)	45.0
		UK Cash LIBOR (1 month)	25.0
08.05.2006	30.09.2015	MSCI All Countries World ex. UK (Local Currency GBP)	30.0
		MSCI All Countries World ex. UK (Net Total Return)	30.0
		UK Cash LIBOR (1 month)	40.0
07.08.2019	07.05.2006	UK CPI +4%	100.0
08.05.2006	06.08.2019	UK RPI +3.5%	100.0

SARASIN RESPONSIBLE GLOBAL EQUITY

Start Date	End Date	Benchmark	Constituent Weight (%)
01.10.2013		MSCI All Countries World Daily (Net Total Return)	100.0
01.06.2011	30.09.2013	MSCI World (Net Total Return)	100.0

SARASIN UK THEMATIC SMALLER COMPANIES

Start Date	End Date	Benchmark	Constituent Weight (%)
15.10.2020		MSCI UK Small Cap	100.0
28.01.2010	14.10.2020	FTSE All-Share 5% Capped (Total Return) (UK)	100.0

SARASIN FUND FOR CHARITIES - THEMATIC UK EQUITY (GBP)

Start Date	End Date	Benchmark	Constituent Weight (%)
01.06.2020		MSCI UK IMI (Net Total Return)	100.0
01.12.2010	31.05.2020	FTSE All-Share 5% Capped (Total Return) (UK)	100.0

SARASIN GLOBAL DIVIDEND

Start Date	End Date	Benchmark	Constituent Weight (%)
05.12.2013		MSCI All Countries World Daily (Net Total Return)	100.0

FUND OF FUNDS - GLOBAL EQUITY

Start Date	End Date	Benchmark	Constituent Weight (%)
07.06.2012		MSCI All Countries World (Local Currency) (GBP)	50.0
		MSCI All Countries World Daily (Net Total Return)	50.0

FUND OF FUNDS - GLOBAL DIVERSIFIED GROWTH

Start Date	End Date	Benchmark	Constituent Weight (%)
10.12.2014		MSCI AC World (Local Currency) (GBP)	30.0
		MSCI All Countries World Daily (Net Total Return)	30.0
		ICE BofAML Sterling Broad Market Index	30.0
		UK Cash LIBOR 3 month (Total Return)	10.0



SARASIN GLOBAL HIGHER DIVIDEND

Start Date	End Date	Benchmark	Constituent Weight (%)
01.04.2010		MSCI World (Net Total Return)	100.0
16.05.2006	31.03.2010	MSCI World ex. UK (Net Total Return)	100.0

SARASIN GLOBALSAR STRATEGIC

Start Date	End Date	Benchmark	Constituent Weight (%)
01.01.2015		ICE BofAML Sterling Broad Market Index	50.0
		MSCI All Countries World (Local Currency) (GBP)	20.0
		MSCI All Countries World Daily (Net Total Return)	20.0
		UK cash LIBOR 3 month (Total Return)	10.0
02.01.2014	31.12.2014	ICE BofAML Sterling Broad Market Index	40.0
		MSCI All Countries World (Local Currency) (GBP)	20.0
		MSCI All Countries World Daily (Net Total Return)	20.0
		UK cash LIBOR 3 month (Total Return)	20.0
02.05.2006	01.01.2014	ICE BofAML Sterling Broad Market Index	30.0
		MSCI All Countries World Daily (Net Total Return)	25.0
		UK Cash LIBOR 3 month (Total Return)	20.0
		MSCI All Countries World (Local Currency) (GBP)	15.0
		ICE BofAML UK Gilts Inflation Linked 5-15 years	10.0

SARASIN STERLING BOND

Start Date	End Date	Benchmark	Constituent Weight (%)
01.05.2019		ICE BofAML Sterling Non-Gilt	50.0
		ICE BofAML UK Gilts All Stocks	50.0
01.07.2013	30.04.2019	ICE BofAML Sterling Non-Gilt	50.0
		FTSE Gilts All-Stocks (Total Return)	50.0
04.05.2006	30.06.2013	FSTE Gilts All-Stocks (Total Return)	100.0

SARASIN IE MULTI-ASSET TARGET RETURN

Start Date	End Date	Benchmark	Constituent Weight (%)
27.11.2019		UK CPI +3%	100.0
01.01.2015	26.11.2019	ICE BofAML Sterling Broad Market Index	50.0
		MSCI All Countries World (Local Currency) (GBP)	20.0
		MSCI All Countries World Daily (Net Total Return)	20.0
		UK cash LIBOR 3 month (Total Return)	10.0
02.01.2014	31.12.2014	ICE BofAML Sterling Broad Market Index	40.0
		MSCI All Countries World (Local Currency) (GBP)	20.0
		MSCI All Countries World Daily (Net Total Return)	20.0
		UK cash LIBOR 3 month (Total Return)	20.0
15.10.2007	01.01.2014	ICE BofAML Sterling Broad Market Index	30.0
		MSCI All Countries World Daily (Net Total Return)	25.0
		UK cash LIBOR 3 month (Total Return)	20.0
		MSCI All Countries World (Local Currency) (GBP)	15.0
		ICE BofAML UK Gilts Inflation Linked 5-15 years	10.0

SARASIN ENDOWMENTS FUND

Start Date	End Date	Benchmark	Constituent Weight (%)
01.02.20		ICE BofAML Sterling Corporate	7.5
		ICE BofAML UK Gilts All Stocks	7.5
		MSCI All Countries World ex. UK (Local Currency GBP)	10.0
		MSCI All Countries World ex. UK (Net Total Return)	40.0
		MSCI All Balanced Property Funds	5.0
		MSCI UK IMI (Net Return)	20.0
		UK Cash LIBOR (1 month)	10.0
01.02.2018	31.01.2020	FTSE All-Share 5% capped (Total Return)	20.0
		ICE BofAML Sterling Corporate	8.5
		ICE BofAML UK Gilts All Stocks	9.0
		IPD All Balanced Property Funds - One Quarter Lagged	4.0
		MSCI All Countries World ex. UK (Local Currency) (GBP)	25.0
		MSCI All Countries World ex. UK (Net Total Return)	25.0
		S&P Developed Property (Net Total Return)	3.5
		UK cash LIBOR 1 month (Total Return)	5.0
01.04.2013	31.01.2018	FTSE All-Share 5% capped (Total Return)	30.0
		MSCI All Countries World ex. UK (Net Total Return)	25.0
		MSCI All Countries World ex. UK (Local Currency) (GBP)	15.0
		FTSE Gilts All Stocks (Total Return)	9.0
		ICE BofA ML Sterling Corporate	8.5
		UK cash LIBOR 1 month (Total Return)	5.0
		IPD All Balanced Property Funds - One Quarter Lagged	4.0
		S&P Developed Property (Net Total Return)	3.5
01.10.2009	31.03.2013	FTSE All-Share 5% capped (Total Return) (UK)	30.0
		MSCI World ex. UK (Local Currency) (GBP)	20.0
		MSCI World ex. UK (Net Total Return)	20.0
		FTSE Gilts All Stocks (Total Return)	12.5
		JPMorgan World Bonds ex. UK	5.0
		IPD monthly (UK)	4.0
		EPRA.NAREIT Total Return (GBP) (Global)	3.5
		UK cash LIBOR 1 month (Total Return)	5.0
03.08.2005	30.09.2009	FTSE All-Share 5% capped (Total Return) (UK)	50.0
		FTSE World ex. UK (Total Return)	20.0
		FTSE Gilts All Stocks (Total Return)	12.5
		JPMorgan World Bonds ex. UK	5.0
		UK cash LIBOR 1 month (Total Return)	5.0
		IPD monthly (UK)	4.0
		EPRA.NAREIT Total Return (GBP) (Global)	3.5
31.12.2001	02.08.2005	MSCI World (Net Total Return)	35.0
		Citigroup UK Government Bonds all maturities	30.0
		FTSE All-Share (Total Return) (UK)	20.0
		Citigroup World Government Bonds all maturities	10.0
		UK Cash LIBOR 1 month (Total Return)	5.0
10.02.1995	30.12.2001	MSCI World (Gross Total Return)	35.0
		Citigroup UK Government Bonds all maturities	30.0
		FTSE All-Share (Total Return) (UK)	20.0
		Citigroup World Government Bonds all maturities	10.0
		UK cash LIBOR 1 month (Total Return)	5.0
28.09.1993	09.02.1995	MSCI World (Gross Total Return)	35.0
		Citigroup UK Government Bonds all maturities	30.0
		FTSE All-Share (Price Index)	20.0
		Citigroup World Government Bonds all maturities	10.0
		UK cash LIBOR 1 month (Total Return)	5.0

SARASIN INCOME AND RESERVES FUND

Start Date	End Date	Benchmark	Constituent Weight (%)
01.02.2020		ICE BofAML Sterling Corporate	30.0
		ICE BofAML UK Gilts All Stocks	35.0
		MSCI All Countries World ex. UK (Net Total Return)	10.0
		MSCI UK IMI (Net Return)	10.0
		UK Cash LIBOR (1 month)	15.0
01.03.2018	31.01.2020	FTSE All-Share 5% capped (Total Return) (UK)	10.0
		ICE BofAML Sterling Corporate	37.5
		ICE BofAML UK Gilts All Stocks	37.5
		MSCI All Countries World ex. UK (Net Total Return)	10.0
		UK cash LIBOR 1 month (Total Return)	5.0
01.04.2013	28.02.2018	ICE BofAML Sterling Corporate	37.5
		FTSE Gilts All Stocks (Total Return)	37.5
		FTSE All-Share 5% capped (Total Return) (UK)	10.0
		MSCI All Countries World ex. UK (Net Total Return)	10.0
		UK cash LIBOR 1 month (Total Return)	5.0
03.08.2005	31.03.2013	FTSE Gilts All Stocks (Total Return)	60.0
		JPMorgan World Bonds ex. UK	15.0
		FTSE All-Share 5% capped (Total Return) (UK)	10.0
		FTSE World ex. UK (Total Return)	10.0
		UK cash LIBOR 1 month (Total Return)	5.0

SARASIN CLIMATE ACTIVE ENDOWMENTS FUND

Start Date	End Date	Benchmark	Constituent Weight (%)		
01.02.2020		ICE BofAML Sterling Corporate	7.5		
		ICE BofAML UK Gilts All Stocks	7.5		
		MSCI All Countries World ex. UK (Local Currency GBP)	10.0		
		MSCI All Countries World ex. UK (Net Total Return)	40.0		
		MSCI All Balanced Property Funds	5.0		
		MSCI UK IMI (Net Return)	20.0		
		UK Cash LIBOR (1 month)	10.0		
		16.02.2018	31.01.2020	FTSE All-Share 5% capped (Total Return) (UK)	20.0
				ICE BofAML Sterling Corporate	8.5
				ICE BofAML UK Gilts All Stocks	9.5
IPD All Balanced Property Funds - One Quarter Lagged	4.0				
		MSCI All Countries World ex. UK (Local Currency) (GBP)	25.0		
		MSCI All Countries World ex. UK (Net Total Return)	25.0		
		S&P Developed Property (Net Total Return)	3.5		
		UK cash LIBOR 1 month (Total Return)	5.0		

SARASIN IE GLOBAL EQUITY OPPORTUNITIES (GBP)

Start Date	End Date	Benchmark	Constituent Weight (%)
01.10.2013		MSCI All Countries World Daily (Net Total Return)	100.0
31.12.2001	30.09.2013	MSCI World (Net Total Return)	100.0
01.08.1996	30.12.2001	MSCI World (Gross Total Return)	100.0

SARASIN IE GLOBAL EQUITY OPPORTUNITIES (USD)

Start Date	End Date	Benchmark	Constituent Weight (%)
01.01.2016		MSCI All Countries World Daily (Net Total Return)	100.0
31.12.2001	31.12.2015	MSCI World (Net Total Return)	100.0
24.09.2001	30.12.2001	MSCI World (Gross Total Return)	100.0

SARASIN IE GLOBALSAR - DYNAMIC (GBP)

Start Date	End Date	Benchmark	Constituent Weight (%)		
01.01.2011		ICE BofAML Sterling Broad Market Index	30.0		
		MSCI All Countries World (Local Currency) (GBP)	30.0		
		MSCI All Countries World Daily (Net Total Return)	30.0		
		UK cash LIBOR 3 month (Total Return)	10.0		
18.03.2010	31.12.2010	Citigroup UK Government Bond all maturities	50.0		
		MSCI World (Net Total Return)	35.0		
		MSCI World (Local Currency) (GBP)	15.0		
01.10.2008	17.03.2010	MSCI World (Net Total Return)	50.0		
		Citigroup UK Government Bonds all maturities	45.0		
		UK cash LIBOR 1 month (Total Return)	5.0		
30.03.2002	30.09.2008	Citigroup UK Government Bonds all maturities	45.0		
10.02.1995	29.03.2002	MSCI World (Net Total Return)	37.5		
		FTSE All Share (Total Return) (UK)	12.5		
		UK cash LIBOR 1 month (Total Return)	5.0		
		MSCI World (Gross Total Return)	35.0		
		Citigroup UK Government Bonds 7-10 years	25.0		
		01.01.1988	09.02.1995	FTSE All-Share (Total Return) (UK)	20.0
				Citigroup World Government Bonds all maturities	15.0
				UK cash LIBOR 1 month (Total Return)	5.0
				MSCI World (Gross Total Return)	35.0
				Citigroup UK Government Bonds 7-10 years	25.0
		FTSE All-Share (Price Index)	20.0		
		Citigroup World Government Bonds all maturities	15.0		
		UK cash LIBOR 1 month (Total Return)	5.0		

SARASIN IE GLOBALSAR - DYNAMIC (USD)

Start Date	End Date	Benchmark	Constituent Weight (%)
01.01.2011		MSCI All Countries World Daily (Net Total Return)	50.0
		ICE BofAML US Corporate and Government Masters	30.0
		MSCI All Countries World (Local Currency) (USD)	10.0
		US cash LIBOR 3 month (Total Return)	10.0
18.03.2010	31.12.2010	Citigroup US Government Bonds all maturities	50.0
		MSCI World (Net Total Return)	50.0
31.03.2002	17.03.2010	MSCI World (Net Total Return)	50.0
		Citigroup US Government Bonds all maturities	45.0
		US cash LIBOR 1 month (Total Return)	5.0
13.01.1993	30.03.2002	MSCI World (Gross Total Return)	55.0
		Citigroup US Government Bonds all maturities	30.0
		Citigroup World Government Bonds all maturities	10.0
		US cash LIBOR 1 month (Total Return)	5.0

SARASIN IE GLOBALSAR - INCOME (GBP)

Start Date	End Date	Benchmark	Constituent Weight (%)
01.10.2015		UK Cash LIBOR 3m (Total Return)	100.0
11.07.2002	30.09.2015	3 mth STG Interbank	100.0

SARASIN IE GLOBALSAR - STRATEGIC (EUR)

Start Date	End Date	Benchmark	Constituent Weight (%)
18.11.2013		ICE BofAML EMU Broad Market Index	50.0
		MSCI All Countries World (Local Currency) (EURO)	20.0
		MSCI All Countries World Daily (Net Total Return)	20.0
		EURIBOR 3 month	10.0

SARASIN IE SUSTAINABLE GLOBAL REAL ESTATE EQUITY

Start Date	End Date	Benchmark	Constituent Weight (%)
01.10.2011		S&P Developed Property (Net Total Return)	100.0
06.12.2004	30.09.2011	S&P.CitiGroup Property GBP	100.0

SARASIN IE DIVERSIFIED ENDOWMENTS

Start Date	End Date	Benchmark	Constituent Weight (%)
01.05.2020		Euribor (1 month)	10.0
		ICE BofAML Eurozone Corporate Bonds Index	10.0
		ICE BofAML Eurozone Direct Government Bonds Index AAA-AA Index	10.0
		MSCI All Countries World (EUR Hedged)	25.0
		MSCI All Countries World (Net Total Return)	40.0
		S&P Developed Property (Net Total Return)	5.0
06.11.2018	30.04.2020	EURIBOR 1 Month	7.5
		ICE BofAML Eurozone Corporate Bonds Index	12.5
		ICE BofAML Eurozone Direct Government Bonds AAA-AA Index	10.0
		MSCI AC World (Local Currency) (EUR)	45.0
		MSCI All Countries World Daily (Net Total Return)	20.0
		S&P Developed Property Net TR	5.0

DIGITAL OPPORTUNITIES

Start Date	End Date	Benchmark	Constituent Weight (%)
07.07.2020		MSCI All Countries World (Net Total Return)	100.0

RESPONSIBLE CORPORATE BOND

Start Date	End Date	Benchmark	Constituent Weight (%)
14.11.2016		ICE BofAML Sterling Non-Gilt Index	100.0

SARASIN IE GLOBALSAR - STRATEGIC (USD)

Start Date	End Date	Benchmark	Constituent Weight (%)
01.01.2015		ICE BofAML US Corporate and Government Masters	50.0
		MSCI All Countries World Daily (Net Total Return)	40.0
		US cash LIBOR 3 month (Total Return)	10.0
02.01.2014	31.12.2014	ICE BofAML US Corporate and Government Masters	40.0
		MSCI All Countries World Daily (Net Total Return)	40.0
		US cash LIBOR 3 month (Total Return)	20.0
10.03.2008	01.01.2014	MSCI All Countries World Daily (Net Total Return)	40.0
		ICE BofAML US Corporate and Government Masters	30.0
		US cash LIBOR 3 month (Total Return)	20.0
		ICE BofAML US Treasuries Inflation Linked 5-15 years	10.0

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