

Sustainability investment label disclosure

Sustainable investment labels help investors find products that have a specific sustainability goal.

Whilst the fund incorporates environmental, social and governance (ESG) considerations, active ownership and impactful policy outreach, it does not have a defined sustainable goal or objective, therefore this product does not have a UK sustainable investment label.

Sustainability approach

INVESTMENT SELECTION

We carefully select the Fund's investments and have free choice to select companies from any country/region, sector or industry.

We identify the long-term investment themes that drive growth and lead to disruption in global economies and industries. We believe that these themes are likely to result in structural consequences for company performance which will be reflected in their share price. We select companies which are most likely to benefit from our investment themes, are well placed to grow their revenues and cash flows as a result of them, and whether they provide attractive income levels as a result of them, based on our own analysis.

Integral to this analysis is the Sarasin Sustainability Impact Matrix (SIM), an in-house tool devised to examine and quantify any material environmental, social and/or governance (ESG) factors. A comprehensive assessment of the risks and opportunities resulting from these factors, is then embedded within our financial modelling and analysis of companies.

The Fund will not therefore always exclude holdings for which material environmental, social and/or governance risks have been identified. It is our house policy to exclude companies that manufacture cluster munitions and/or landmines.

STEWARDSHIP

Aligned with our overall stewardship philosophy, we engage, wherever possible, with underlying issuers (shares and corporate bonds) to promote actions addressing material ESG risks identified through the SIM or other analysis. Engagements are prioritised according to the materiality of our concern, our holding size, and also our view of the ability for engagement to have a meaningful impact. Engagements are conducted in line with our [Ownership Discipline](#).

Voting is integral to our engagement work where we hold company shares, and we seek to ensure votes on routine items align with our engagement priorities. Our Corporate Governance and Voting

Guidelines, updated annually, are published on our [website](#).

Finally, we undertake market-level outreach to policymakers, standard setters or other multilateral or non-governmental bodies to support action to tackle market failures that threaten investors' long-term financial performance.

Sustainability metrics

EXTERNAL ADVERSE IMPACTS OF INVESTMENT SELECTION

A key part of our investment process is understanding investment impacts. We consider the external adverse impacts that a company has on the environment and society in the course of its operations and incorporate these impacts in our fundamental company analysis through an assessment of potential financial materiality.

A critical first step in putting a higher value on social and natural capital is to measure it better. The costs of human suffering or damage to the environment are not reflected in economic growth and other measures of national accounts, nor are they reflected in the financial accounts of most companies. The absence of information leads many to ignore the problems.

Consequently, we do our own comprehensive analysis of the external impacts that businesses have on the planet, society and their stakeholders. We do this through Sarasin's Sustainability Impact Matrix (SIM). It uses the quantitative and qualitative information available from multiple different sources. SIM analysis is incorporated into the investment process of the Fund. For more details on the considerations in the SIM process, please refer to our [Stewardship Report](#).

STEWARDSHIP THROUGH ENGAGEMENT

We regularly engage with company boards and management teams to encourage better management of ESG issues identified through the SIM. Our engagements are tracked as goal-linked activities (GLAs), where each GLA represents any individual interaction (e.g. a meeting, email or letter) with a company about one goal. If one discussion covers multiple goals, we count each goal as a separate GLA. We also record outcomes as GLAs, to reflect progress made.



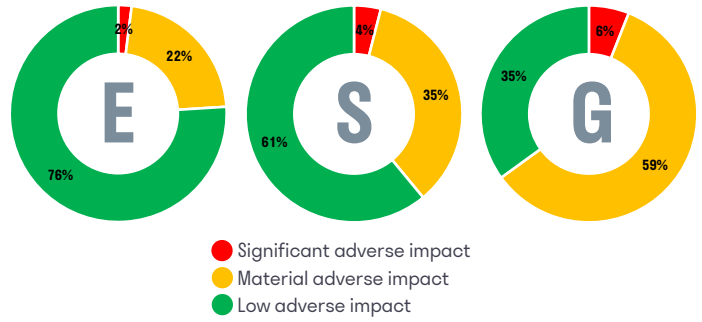
ESG SIM traffic light assessment

The SIM assesses 15 key ESG factors. From the analysis, each factor is given a red, amber or green traffic light to reflect the severity of the external impact:

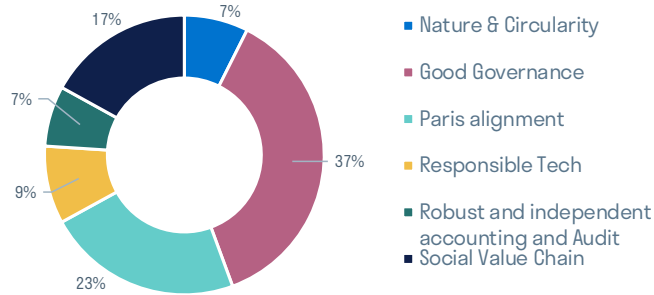
Red – High adverse impact **Amber** – Medium adverse impact
Green – Low adverse impact

Based on the assessments of the 15 ESG sub-themes, we arrive at an overall traffic light for E, S and G.

This represents our summary assessment of how material the adverse impacts identified are for each company specific circumstances.



GLAs by engagement initiatives



We group all of our goal-linked engagement activities by specific priority initiatives that we would expect to last for at least one year. Initiatives provide the umbrella for several goals that we run as individual projects but ultimately support the broader ambitions of the initiative.

Sustainability Metrics Source: Sarasin & Partners. Data for the period 01.01.2025 - 31.12.2025

GLAs by engagement outcomes

ACTIONS	MILESTONES	IMPACTS
392	16	10

Engagement outcomes are the results of our engagements, such as a company making a new commitment, updating a policy, or improving disclosure. Tracking these outcomes helps us understand where our stewardship is having a real-world impact.

We track engagement outcomes at three levels:

Actions: Engagements without a meaningful outcome

Milestones: A moderate step towards achieving the goal, such as management acknowledging our concerns and outlining a plan to address them or taking initial action.

Impacts: Significant progress, demonstrating that we are meaningfully closer to achieving the goal, such as a public announcement or strategic shift.

Outcomes are recorded at the date achieved.

One goal can have multiple outcomes associated with it.

IMPORTANT INFORMATION AND USEFUL LINKS

Fund identifier: FCA PRN reference – 638328

Product-level sustainability report: Not currently available.

Sustainability entity report: Not currently available.

For Sarasin's latest Stewardship and TCFD reports, please visit:

<https://sarasinandpartners.com/stewardship/>

Further details on the Fund, including its investment objective and policy, are provided in the prospectus, factsheet, and key investor information document, which are provided along with other documentation, such as the TCFD report, at: <https://sarasinandpartners.com/fund/sarasin-global-dividend/>

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Capital at risk. The value of investments and any income derived from them can fall as well as rise and investors may not get back the amount originally invested. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance.

The fund is managed by Sarasin Investment Funds Limited (the "Authorised Corporate Director/ACD"). The ACD has delegated its administration and registrar functions to Northern Trust Global Services SE, UK Branch. The ACD has appointed Sarasin & Partners LLP as the

Investment Manager of the fund, which is authorised and regulated by the Financial Conduct Authority (FRN: 475111).

The Prospectus, the Key Investor Information Document for the relevant class, as well as the annual and half-yearly reports, are available in English free of charge via the relevant product pages on our website or upon request. Tel: +44 (0)20 7038 7000. Telephone calls may be recorded or monitored in accordance with applicable laws.

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For more information on the Sustainability Disclosure Requirements and investment labels regime, please see: <https://www.fca.org.uk/consumers/sustainable-investment-labels-greenwashing>.

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