SARASIN & PARTNERS

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Sarasin Income & Reserves Fund

Target market information for advisers 2026

Fund information

Name	Income & Reserves A Acc	**Domicile**	UK
ISIN	GB00BYZJNC29	**Base currency**	GBP
SEDOL	BYZJNC2	**Distributed in**	UK

What is the target market for this fund?

The target market of Sarasin Income & Reserves Fund covers retail, professional and eligible counterparty charities. It is suitable for basic, informed and advanced charities. It is compatible with charities who do not need a capital guarantee, have the capacity to bear some loss and is therefore not suitable for wealth preservation investors who cannot bear capital loss. The product is suitable to be held on a standalone basis as a solution to a charities investment needs and is suited to charities with a relatively medium-risk appetite. It is suitable for charities that require ready access to liquidate their investment and the product has a long-term (i.e. >5 years) recommended holding period.

Negative target markets

Non-UK charity investors are considered to be a negative target market for this product.

What are the distribution channels for this fund?

This product is expected to be distributed to UK charities that are basic, informed or advanced retail or professional consumers, or eligible counterparties. This may be on an execution-only basis, following an appropriateness test and/or investment advice, or through portfolio management.

Does this fund have specific features and/or restrictions?

This product aims to avoid investment in companies which are materially engaged in certain sectors, including alcohol, tobacco, armaments, gambling and adult entertainment.

We also avoid investment in companies which are categorised as being in the Energy sector according to the Global Industry Classification Standard (GICS).

Vulnerable clients

In determining the target market for this product we consider the potential needs, characteristics and objectives of retail consumers with characteristics of vulnerability. Distributors of the product should additionally determine whether it has particular features that render it appropriate or inappropriate for individual consumers with characteristics of vulnerability or whether such consumers require any additional support.

Consumer attributes

Consumer objectives and needs	**Capital growth and income**	For charities who are looking for capital growth and income.
Attitude to loss	**No capital guarantee**	Capital is at risk. Suitable for charities who do not need a capital guarantee.
Risk profile	**Medium**	Suitable for charities who are able to tolerate the medium level of risk associated with multi-asset investment.
Access	**Ready access**	Suitable for charities who require ready access to their investments (i.e. within one month). There is a low likelihood of charities access to their investments being restricted, for example in the event of a fund suspension.
Time horizon	**Long (> 5 yrs)**	Suitable for charities who are seeking longer-term investments and can afford to invest their capital for at least five years.

Important information

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Capital at risk. The value of investments and any income derived from them can fall as well as rise and investors may not get back the amount originally invested. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance.

The fund is managed by Sarasin Investment Funds Limited (the "Operator"), which is authorised and regulated by the Financial Conduct Authority (FRN: 122244). The Operator has delegated its administration and registrar functions to Northern Trust Global Services SE, UK Branch. The Operator has appointed Sarasin & Partners LLP as the Investment Manager of the fund.

The fund is for investment by charities as defined within the meaning of Section 1 of the Charities Act 2011 and/or paragraph 1(1) of Schedule 6 of the Finance Act 2010; which are organised, incorporated or resident in the UK.

Prospective investors should review the Prospectus carefully, including the section on 'Risk Factors', prior to making any final investment decisions. The Prospectus, the Key Investor Information Document for the relevant class, as well as the annual and half-yearly reports, are available in English free of charge via the relevant product pages on our website or upon request.

The fund is not registered for sale outside of the UK. The Operator reserves the right to reject any applications from non-UK charity investors at its sole discretion. US Persons are not permitted to subscribe for units in the fund.

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