

SARASIN RESPONSIBLE DEFENSIVE MODEL

SARASIN & PARTNERS

Factsheet | As at 30 April 2026

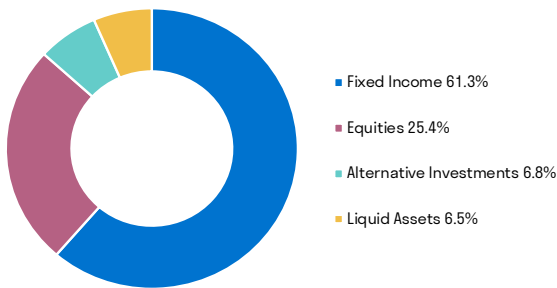
PORTFOLIO OBJECTIVE

Focus on capital protection with a limited participation in equity market growth.

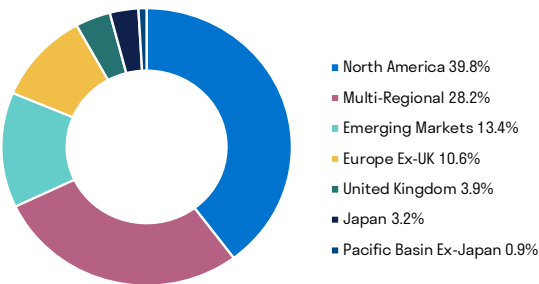
PORTFOLIO INFORMATION

Portfolio Benchmark	UK CPI+1%
DFM Fee	0.10%
Estimated Annual Yield	<2.86%
Weighted Cost of Underlying Positions	0.45%
OCF (Inclusive of DFM Fee)	0.55%
Transaction Costs	0.07%
Incidental Costs	0.00%

ASSET ALLOCATION



GEOGRAPHIC BREAKDOWN



RATINGS

defaqto
2
RISK RATED

ev
Risk 1 - 5 **1**
Risk 1 - 7 **2**
Risk 1 - 10 **2**

defaqto ★★★★★

defaqto
ESG
REVIEWED

DYNAMIC PLANNER™ PROFILED **3**

AKGB
FINANCIAL STRENGTH RATED
DFM SECTOR
SARASIN & PARTNERS LLP **STRONG**

MABEL INSIGHTS

Approved Investment

Oxford Risk 2/7

TOP 5 HOLDINGS

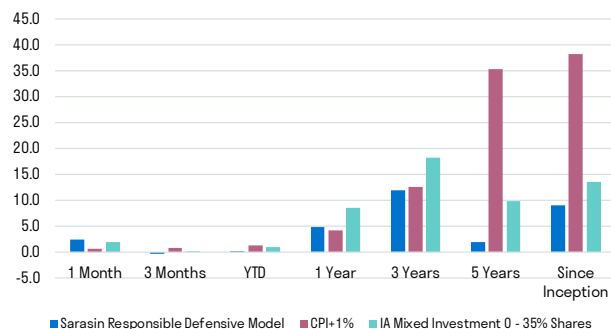
Company	Asset Type	%
Royal London Sh Dur Gilts-Zi	UK Gilts	19.1
Sarasin Responsible Corporate Bond - P Inc	Sterling Corporate Bonds	16.8
Sarasin Responsible Multi Asset - L Inc	Multi Asset	15.3
Pimco Gis-Glb Bd Esg-Igbphi	Specialist Bond Funds	14.6
Fidelity World Esg Screened	Global Equities	7.2

TOP 10 UNDERLYING THEMATIC EQUITY HOLDINGS

Company	Theme	%
Nvidia	Automation	1.2
Alphabet	Digitalisation	0.9
Amazon	Digitalisation	0.8
Microsoft	Digitalisation	0.8
Apple	Digitalisation	0.6
ASML Holding	Automation	0.5
Broadcom	Automation	0.5
Mastercard	Digitalisation	0.4
JP Morgan Chase	Security	0.4
Netflix	Digitalisation	0.4

CUMULATIVE PERFORMANCE GBP (%)

	1m	3m	YTD	1Y	3Y	5Y	Since Launch
Portfolio	2.4	-0.2	0.1	5.0	12.1	2.1	9.2
UK CPI + 1%	0.7	0.9	1.4	4.3	12.7	35.4	38.3
IA Mixed Investment 0-35% shares	2.0	0.1	1.1	8.5	18.3	9.8	13.6



Inception of model: 20.01.20. Past performance is not a guide to future performance. Performance is net of DFM fee & net of the cost of the underlying positions. The effect of commissions, fees and charges will impact the portfolio's performance. IA sector performance is shown net of fees.

MANAGER COMMENTS FOR MPS RANGE

The Legal & General Global Infrastructure Fund contributed positively to the portfolios' performance. Infrastructure equities performed consistently well given their defensive nature and inflation-linked cashflows. The Storebrand Emerging Markets Fund also contributed positively. Emerging market equities performed strongly on account of improving earnings growth and more compelling valuations. In contrast, the Sarasin Responsible Global Equity Fund detracted from the portfolios' performance. The fund's software company holdings, notably in Microsoft and ServiceNow, weighed on performance, as investors questioned the long-term durability of software business models in light of rapid AI developments. The Fidelity Index World ESG Screened Fund also contributed negatively. The underperformance of technology companies with larger market capitalisation weighed on its performance.

AN OVERVIEW

The Sarasin Responsible Model Portfolios

- Offer a choice of 5 risk rated, multi-manager, multi-asset portfolios which integrate stewardship and ESG, incorporating standard ethical restrictions
- Available on a number of retail platforms
- Active asset allocation and fund selection blending Sarasin global thematic funds and 'best-in-class' third-party funds from across the market. Passive funds may be used for uncontroversial asset classes.

CONTACT US

Sarasin & Partners LLP

50 George Street
London, W1U 7DY

T: +44 (0)20 7038 7000
F: +44 (0)20 7038 6850

E: sales@sarasin.co.uk
W: sarasinandpartners.com

Christopher Cade

Partner, Head of UK Sales
Northern HC & East Anglia
T: +44 (0)20 7038 7064
E: christopher.cade@sarasin.co.uk

Zoe Cossins

Business Partner, Intermediary
Clients - South East
T: +44 (0)20 7038 7029
E: zoe.cossins@sarasin.co.uk

John Muir

Regional Business Development
Manager
M: +44 (0)78 2153 5587
E: john.muir@sarasin.co.uk

William Colville

Senior Associate Partner,
Intermediary Clients - London
T +44 (0)20 7038 7169
E: william.colville@sarasin.co.uk

Aimee Searle

Business Development Manager,
Intermediary Clients - Wales &
South West
M: +44 (0)77 5374 5816
E: aimee.searle@sarasin.co.uk

Caroline Bond

Senior Distribution Support
Manager
T: +44 (0)20 7038 7037
E: caroline.bond@sarasin.co.uk

Duane Hasnip

Business Development Director,
Intermediary Clients - Midlands &
East Anglia
M: +44 (0)78 6040 3439
T: +44 (0)13 6632 4133
E: duane.hasnip@sarasin.co.uk

Berkan Cosar

Assistant Business Development
Manager
T: +44 (0)20 7038 7141
E: berkan.cosar@sarasin.co.uk

We initiated a position in the Legal & General Emerging Markets Government Bond Fund. Government debt in emerging market countries offers attractive yields and expectations of further US dollar depreciation make us positive about the asset class. This is because investors can benefit from both higher income and gains if emerging market currencies strengthen against the US dollar.

HOW TO ACCESS OUR MODELS

This document is intended for professional investors only. It is not suitable for retail investors and is not for onward distribution.

This is a marketing communication. Issued by Sarasin & Partners LLP, 50 George Street, London, W1U 7DY. Registered in England and Wales, No. 0C329859. Authorised and regulated by the Financial Conduct Authority (FRN: 475111). Website: www.sarasinandpartners.com. Tel: +44 (0)20 7038 7000. Telephone calls may be recorded or monitored in accordance with applicable laws.

This document has been prepared for marketing and informational purposes. It is not a solicitation or an offer to buy or sell any security. The information on which the material is based has been obtained in good faith, from sources that we believe to be reliable, but we have not independently verified such information and we make no representation or warranty, express or implied, as to its accuracy. All expressions of opinion are subject to change without notice. This document should not be relied on for accounting, legal or tax advice, or investment recommendations. Reliance should not be placed on the views and information in this material when taking individual investment and/or strategic decisions.

Capital at risk. The investments of the Responsible Model Portfolios are subject to normal market fluctuations. The value of the investments of the Responsible Model Portfolios and any income derived from them can fall as well as rise and investors may not get back the amount they originally invested. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance.

Neither Sarasin & Partners LLP nor any other member of the J. Safra Sarasin Holding Ltd group accepts any liability or responsibility whatsoever for any consequential loss of any kind arising out of the use of this document or any part of its contents. The use of this document should not be regarded as a substitute for the exercise by the recipient of their own judgement. Sarasin & Partners LLP and/or any person connected with it may act upon or make use of the material referred to herein and/or any of the information upon which it is based, prior to publication of this document.

Where the data in this document comes partially from third-party sources the accuracy, completeness or correctness of the information contained in this publication is not guaranteed, and third-party data is provided without any warranties of any kind. Sarasin & Partners LLP shall have no liability in connection with third-party data. US Persons are not permitted to invest in the Responsible Model Portfolios. This publication is intended for investors in the United Kingdom only.

© 2026 Sarasin & Partners LLP - all rights reserved. This document can only be distributed or reproduced with permission from Sarasin & Partners LLP. Please contact marketing@sarasin.co.uk.

