

SARASIN RESPONSIBLE DEFENSIVE MODEL

SARASIN & PARTNERS

Factsheet | As at 28 February 2026

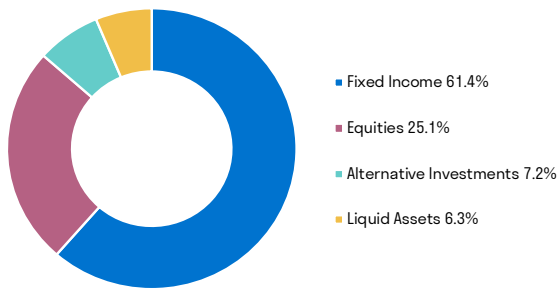
PORTFOLIO OBJECTIVE

Focus on capital protection with a limited participation in equity market growth.

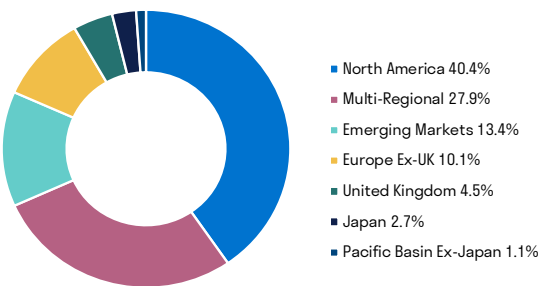
PORTFOLIO INFORMATION

Portfolio Benchmark	UK CPI+1%
DFM Fee	0.10%
Estimated Annual Yield	<2.81%
Weighted Cost of Underlying Positions	0.46%
OCF (Inclusive of DFM Fee)	0.56%
Transaction Costs	0.08%
Incidental Costs	0.00%

ASSET ALLOCATION



GEOGRAPHIC BREAKDOWN



RATINGS

defaqto

2

RISK RATED

ev

Risk 1 - 5 **1**

Risk 1 - 7 **2**

Risk 1 - 10 **2**

defaqto ★★★★★

defaqto

ESG

REVIEWED

DYNAMIC PLANNER™

PROFILED

3

AKGB

FINANCIAL STRENGTH RATED

DFM SECTOR

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STRONG

Oxford Risk

2/7

APPROVED INVESTMENT

QuantQuat

MABEL INSIGHTS

TOP 5 HOLDINGS

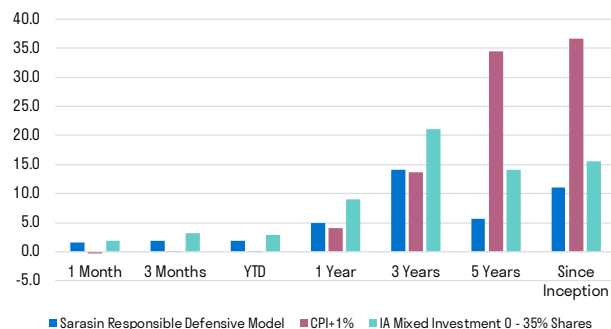
Company	Asset Type	%
Royal London Sh Dur Gilts-Zi	UK Gilts	19.0
Sarasin Responsible Corporate Bond - P Inc	Sterling Corporate Bonds	17.0
Sarasin Responsible Multi Asset - L Inc	Multi Asset	14.9
Pimco Gis-Glb Bd Esg-Igbphi	Specialist Bond Funds	14.7
Fid Ind Wd Esg Scrn F-P	Global Equities	7.0

TOP 10 UNDERLYING THEMATIC EQUITY HOLDINGS

Company	Theme	%
Nvidia	Automation	1.1
Microsoft	Digitalisation	0.8
Alphabet	Digitalisation	0.7
Amazon	Digitalisation	0.6
ASML Holding	Automation	0.6
Apple	Digitalisation	0.6
Colgate-Palmolive	Evolving Consumption	0.5
Mastercard	Digitalisation	0.5
CME Group	Security	0.4
JP Morgan Chase	Security	0.4

CUMULATIVE PERFORMANCE GBP (%)

	1m	3m	YTD	1Y	3Y	5Y	Since Launch
Portfolio	1.6	1.8	1.9	5.0	14.1	5.7	11.1
UK CPI + 1%	-0.4	0.0	0.2	4.1	13.7	34.5	36.6
IA Mixed Investment 0-35% shares	1.9	3.1	2.9	9.0	21.1	14.1	15.6



Inception of model: 20.01.20. Past performance is not a guide to future performance. Performance is net of DFM fee & net of the cost of the underlying positions. The effect of commissions, fees and charges will impact the portfolio's performance. IA sector performance is shown net of fees.

MANAGER COMMENTS FOR MPS RANGE

The main positive contributor to the portfolios' performance was the Storebrand Emerging Markets Fund. Emerging market equities performed well over the quarter, on account of a weakening dollar and attractive relative valuations. The Vanguard UK Government Bond Index Fund also contributed positively. UK government bonds delivered solid returns as a weakening growth backdrop caused yields to fall and subsequent rises in bond prices.

In contrast, the holding in the Sarasin Responsible Global Equity Fund weighed on performance. The fund's holding in Netflix detracted following the firm's bidding war with Paramount for Warner Brothers. Discovery. Shares in Microsoft were also weak as sentiment around the company's capital expenditure on data centres deteriorated.

AN OVERVIEW

The Sarasin Responsible Model Portfolios

- Offer a choice of 5 risk rated, multi-manager, multi-asset portfolios which integrate stewardship and ESG, incorporating standard ethical restrictions
- Available on a number of retail platforms
- Active asset allocation and fund selection blending Sarasin global thematic funds and 'best-in-class' third-party funds from across the market. Passive funds may be used for uncontroversial asset classes.

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Capital at risk. The investments of the Responsible Model Portfolios are subject to normal market fluctuations. The value of the investments of the Responsible Model Portfolios and any income derived from them can fall as well as rise and investors may not get back the amount they originally invested. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance.

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We added the Fidelity Index World ESG Fund to the portfolios. This new holding gives greater diversification to global equities and reduces active risk within the portfolios. We reduced our holding in the Sarasin Responsible Global Equity Fund to acquire Fidelity Index World ESG Fund. We also initiated a position in the Legal & General Global Infrastructure Fund. Attractive yields and having revenues linked to inflation make it a useful diversifier in the portfolios.

HOW TO ACCESS OUR MODELS

