SARASIN

SARASIN IE MULTI ASSET - DYNAMIC (USD) P ACC

FUND FACTS

FUND AIM

The Fund seeks to achieve capital growth and income over the long-term with a lower risk profile than equity market alternatives through investment in a range of asset classes including between 40-80% in shares of companies from around the world.The fund is actively managed. The comparator benchmarks for the fund are referenced in the Fund Information section below. They have been selected because the Investment Manager and the Manager believe that the benchmarks are a suitable comparison for performance purposes given the fund's investment objective and policy. However the Investment Manager has discretion to deviate from the benchmarks' constituents and weightings, subject to the fund's investment objective, policy and internal risk guidelines. While the benchmark indices are used as a performance comparison, portfolio construction is not constrained by them, and holdings may differ materially from those of the benchmarks.

PRICE

Price	**$173,823**
Yield	**2,05%**
Fund Size	**$409,77m**

CODES

ISIN	**IE00B8BVZ358**
SEDOL	**B8BVZ35**
Bloomberg	**SARDUPA**

FUND INFORMATION

Fund Structure	**Unit Trust**
Benchmark	**Morningstar EAA OE USD Aggressive**
Sector	**IA Unclassified**
Fund Managers	**Phil Collins (Lead Manager), Alastair Baker (Portfolio Manager), Tom Kynge (Porfolio Manager), Michael Jervis (Portfolio Manager)**
Fund Launch Date	**13 January 1993**
Share Class Launch Date	**16 July 2014**
Initial Charge	**0**
TER	**1,00%**
Volatility 3 Years	**2,91%**
For Sale In	**United Kingdom, Guernsey, Ireland, Jersey, South Africa**
Number of Units	**394391.482**

TECHNICAL DETAILS

Domicile	**Ireland**
Dividend XD Dates*	**01 January, 01 July**
Dividend Pay Dates	**27 January, 27 July**
Pricing Frequency	**Daily**
Fund Management Group Name	**Waystone Management Company (IE) Limited**
Daily Valuation Time	**Midday**
Dealing Cut Off Time	**11.59**

INFORMATION

Distribution Date	**27 January, 27 July**
CPU Distributed	**2.6978 USD**
Highest rolling 1 year return (since launch)	**28,04%**
Lowest rolling 1 year return (since launch)	**-19,10%**

INVESTMENT STRATEGY

The Fund seeks to achieve capital growth and income over the long-term with a lower risk profile than equity market alternatives through investment in a range of asset classes. The Fund invests globally in a combination of assets. Predominantly these are shares and company or government bonds. Shares held will satisfy Sarasin's thematic process and generally 40-80% of the Fund's assets will be invested in shares. It is not constrained by geography, sector or style but manages risk through a variety of theme characteristics. The bonds will mainly be priced in US Dollars. The Fund will not track an index. Derivatives (financial instruments whose value is linked to the expected future price movements of an underlying asset) may be used only with the aim of reducing risk or costs, or generating additional capital or income.

FUND PERFORMANCE (%)

FUND PERFORMANCE

31/05/2021 - 29/05/2026 Powered by data from FE fundinfo

● Fund ● Benchmark

CUMULATIVE

	1m	3m	YTD	1yr	3yr	5yr	Since Launch
Fund	**3,35%**	**3,38%**	**5,29%**	**11,13%**	**32,59%**	**18,00%**	**610,05%**
Benchmark	3,69%	4,70%	8,04%	20,20%	52,98%	45,15%	948,50%

ANNUALISED GROWTH RATE

	3yr (ann)	5yr (ann)	Since Launch (ann)
Fund	**9,86%**	**3,37%**	**6,05%**
Benchmark	15,23%	7,74%	7,29%

DISCRETE RETURNS - 12 MONTHS ENDING 31 MARCH 2026

	0-12m	12-24m	24-36m	36-48m	48-60m
Fund	**2,30%**	**4,31%**	**11,65%**	**-9,02%**	**0,47%**
Benchmark	13,75%	6,54%	14,99%	-5,04%	3,56%

FEES

Annual Management Fee	**0,75%**
Transaction Cost	**0,11%**
Other Expenses	**0,25%**
Performance Fee	**0,00%**
Audit Fees	**0,00%**
VAT	**0,00%**
Initial Charge	**0**

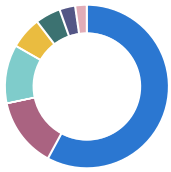
Performance is provided net of fees. Past performance is not a reliable guide to future performance. Performance is calculated in GBP on the basis of net asset values (NAV) and gross dividends reinvested.

Source: Sarasin & Partners LLP and FE Fundinfo. Annualised Growth Rate (AGR) is the increase or decrease in value of an investment, expressed as a percentage per year. The source for the annualised volatility measurement is FE Fundinfo and this measurement is expressed using the standard deviation of the Fund's UK GBP monthly returns over the most recent 36 month period. The benchmark of this fund has changed over time. Please visit www.sarasinandpartners.com/docs/global/benchmarkhistory for a full history. The index data referenced is the property of third party providers and has been licensed for use by us. Our third party providers accept no liability in connection with its use. See our website for a full copy of our Index Disclaimers www.sarasinandpartners.com/docs/default-source/regulatory-and-policies/index-disclaimers.pdf*Accumulation Dividends are reinvested back into the fund, Income units are paid out to investors.

The Sarasin IE Multi Asset Dynamic Fund is registered and approved under section 65 of the Collective Investment Schemes Control Act 45 of 2002.

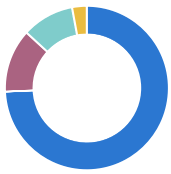
GEOGRAPHIC EQUITY ALLOCATION (%)

- North America **57.9%**
- Emerging Markets **13.8%**
- Europe Ex-UK **11.6%**
- Japan **6.3%**
- Pacific Basin Ex-Japan **5.0%**
- United Kingdom **3.1%**
- Multi-Regional **2.3%**



ASSET ALLOCATION (%)

- Equities **74.3%**
- Fixed Income **12.5%**
- Alternative Investments **10.3%**
- Liquid Assets **2.9%**



SUMMARY

The Fund has adhered to its policy objective and there have been no material changes in the composition of the portfolio during the reporting period.

CONTACT US

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(For further details please see the full Prospectus, Additional Information Document, KIID and Semi Annual and Annual Reports, which are available free of charge from Sarasin.)

TOP 10 EQUITY HOLDINGS (%)

ISHARES MSCI EMERGING MARKETS DIST **6.4%**
NVIDIA CORP **5.1%**
ALPHABET INC-CL A **3.2%**
AMAZON.COM INC **3.0%**
ASML HOLDING NV **2.8%**
MICROSOFT CORP **2.8%**
BROADCOM INC **2.6%**
MAN JAPAN CORE ALPHA EQUITY INCOME JPY ACC **2.5%**
SPDR RUSSELL 2000 US SMALL CAP ETF ACC **2.3%**
BHP GROUP LTD **2.2%**

RISK PROFILE

Lower Risk — Higher Risk
Potentially lower rewards — Potentially higher rewards

1	2	3	4	**5**	6	7

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and return. It is based upon how the Fund has performed in the past and you should note that the Fund may well perform differently in the future. The risk category shown is not guaranteed and may shift over time.
The higher the rank the greater the potential reward but the greater the risk of losing money.
The Fund is ranked at 5 reflecting observed historical returns. The fund is in this category because it has shown higher levels of volatility historically.

Default risk: The risk that the issuers of fixed income instruments (e.g. bonds) may not be able to meet interest payments nor repay the money they have borrowed. The issuers credit quality it vital. The worse the credit quality, the greater the risk of default and therefore investment loss.
Derivatives risk: The use of derivatives could increase overall risk by magnifying the effect of both gains and losses in a Fund. As such, large changes in value and potentially large financial losses could result
Foreign Investment risk: Foreign securities investments may be subject to risks pertaining to overseas jurisdictions and markets, including (but not limited to) local liquidity, macroeconomic, political, tax, settlement risks and currency fluctuations.
Interest rate risk: The value of fixed income investments (e.g. bonds) tends to be inversely related to interest and inflation rates. Hence their value decreases when interest rates and/or inflation rises.
Currency exchange risk: Changes in the relative values of individual currencies may adversely affect the value of investments and any related income.
Liquidity risk: If there are insufficient buyers or sellers of particular investments, the result may lead to delays in trading and being able to make settlements, and/or large fluctuations in value. This may lead to larger financial losses than expected.
Equity investment risk: Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.