



SARASIN
& PARTNERS

Sarasin Managed Funds

Designed to preserve and grow the real
value of investors money over time

2026

This marketing document is only intended for
professional investors in South Africa. It is not
suitable for retail investors and is not for onward
distribution.

A distinctive investment proposition

- **Four actively managed multi-asset funds to deliver long-term returns above inflation**
- **Designed to preserve and grow the real value of investors capital over time**
- **Access to Sarasin and third-party funds from across the market**
- **Deep experience in multi-asset investing***
- **Backed by long-term financial strength - as part of J. Safra Sarasin Group.**

*Since 1988

Globally diversified multi-asset investment solution within a single-fund structure

We recognise that advisers are looking for ways to deliver best-in-class asset allocation solutions for their clients. That's why we developed the Sarasin Managed Funds, four highly-diversified portfolios to meet a range of client risk profiles.

They offer an all-in-one solution to asset allocation, fund selection and risk management, within a cost-effective service that provides value for money for your clients.

Deep experience in managing robust multi-asset portfolios

The funds are built around a single core commitment: seeking to preserve the real value of your investors capital over time. Returns are generated through three complementary building blocks: direct equity investments selected through Sarasin & Partners' proprietary thematic research process, cost-efficient passive investments and carefully selected third-party active managers. Together, these provide diversified exposure across asset classes, regions and investment styles while allowing portfolios to adapt efficiently as market conditions evolve. To ensure they stay in line with your investors' attitude to risk over time, each fund is managed within a clearly defined risk budget.

The portfolios are managed by our experienced Sarasin Managed Funds team, who enjoy the support of an organisation that's been at the forefront of multi-asset investing for 30 years.

The value of investments and any income derived from them can fall as well as rise and investors may not get back the amount originally invested.

A distinctive investment philosophy

We believe our investment process sets us apart from the competition. In addition to our responsible stewardship approach, our investment process is built on the following pillars:

1 Multi-asset, multi-manager, multi-strategy

The Sarasin Managed Funds are built around a diversified multi-asset investment approach designed to deliver attractive long-term investment outcomes across different market environments.

2 Global

We aim to seek out investment opportunities regardless of geographic location. We typically invest in multinational companies that serve customers around the world.

3 Long term

We take a long-term view of both markets and the forces shaping them.

Our thematic research seeks to identify structural changes that can influence economies, industries and businesses over many years.

Backed by a diverse, well-resourced team

Our experienced investment team stretches from global analysts to economists and risk experts, all sharing knowledge and ideas on a daily basis. This team-based approach, combined with our integrated stewardship principles, ensures dynamic portfolios with high conviction at their core.

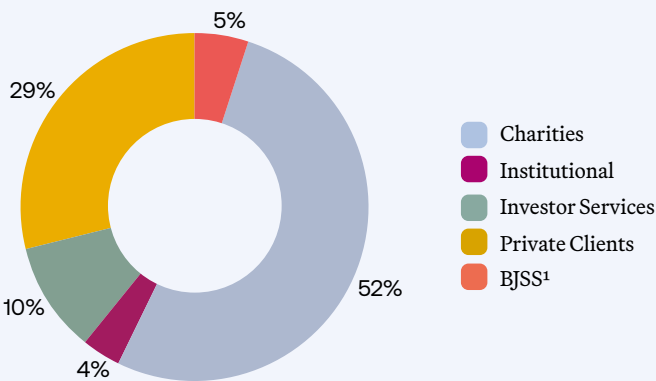
Experienced in multi-asset investing

With one of the longest track records of multi-asset investing in the UK*, we excel in creating diversified solutions for our clients. We launched our first multi-asset portfolio in 1988. We employ a dynamic asset allocation process, drawing upon the full range of asset classes to create solutions tailored to the needs and risk tolerances of our investors.

*Since 1988

An investment partner you can trust

Sarasin & Partners LLP is an asset manager on behalf of intermediaries, charities, institutions, pension funds and private clients. We manage approximately \$22.5 billion (as at 30.06.26) of assets for clients from the UK, South Africa, and the rest of the world.



Data as a 30.06.26 (updated annually)

¹ BJSS - J. Safra Sarasin Group

Integrated stewardship

We believe that effective stewardship plays an important role in supporting long-term investment outcomes.

As long-term investors, we seek to act as responsible and engaged owners on behalf of our clients, recognising that well-governed companies and well-functioning markets are better placed to deliver sustainable returns over time.

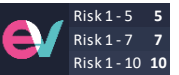
Our stewardship approach is grounded in a long-standing heritage of managing assets for charities, private clients and institutional investors, where accountability, responsible ownership and alignment with client objectives have always been central to how we invest. We do not view stewardship as a separate activity or overlay, but as an integral part of our investment process and long-term ownership mindset.

Where we manage assets directly, stewardship is integrated into investment research, portfolio construction and ongoing monitoring. This includes assessing financially material environmental, social and governance (ESG) risks and opportunities alongside financial analysis, maintaining dialogue with investee companies, exercising voting rights and incorporating stewardship insights into our broader assessment of investment risk and long-term value creation.



Managed solutions matched to your clients' needs

The Sarasin Managed Funds provide access to four thematic multi-asset portfolios differing in their equity weighting and long-term return objective.

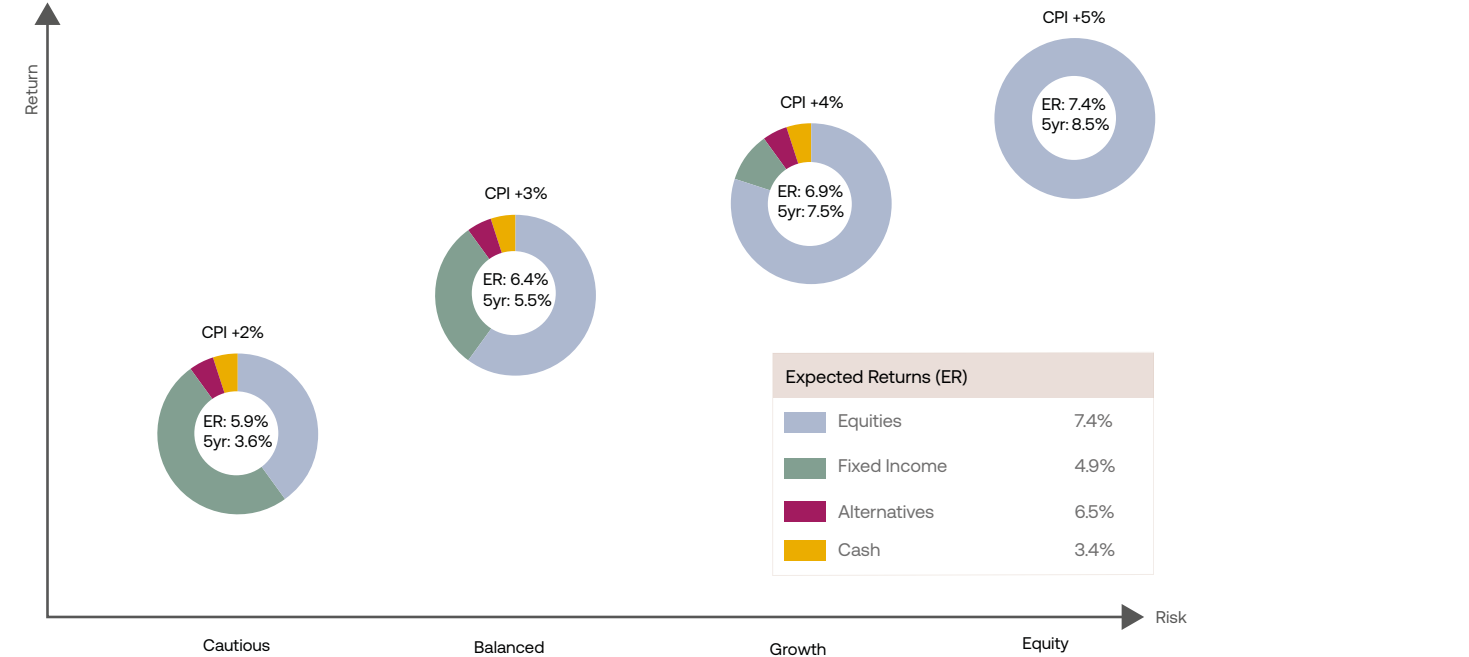
Managed Funds	Cautious	Balanced	Growth	Equity
Long-term return objective	CPI + 2.0%	CPI + 3.0%	CPI + 4.0%	CPI + 5.0%
Defaqto risk ratings				
Dynamic Planner risk ratings				
eValue risk ratings				
Oxford Risk ratings				
Annual management charge (AMC)	0.55%	0.55%	0.55%	0.55%
Strategy (Equity neutral)	40%	60%	80%	100%

Source: Sarasin & Partners, 30.06.26. Please note that the risk rating range will restrict the overall risk profile of your portfolio, but not the risk rating of individual securities held within it. The portfolio may include investments from the full spectrum of asset types. eValue risk tolerance scores are based on a 10-year time horizon. Please note tax treatment depends on the individual circumstances of each client and may be subject to change.

Long-term strategic asset allocation

Each fund has a clear long-term return objective and defined risk profile. Return objectives range from CPI +2% for our Cautious Fund to CPI +5% for our Equity Fund, reflecting the greater long-term return potential — and risk — associated with higher exposure to growth assets. We diversify across equities, fixed income, alternatives and cash, with the mix changing according to each portfolio’s risk and return objective.

The chart shows the relationship between return objectives, asset allocation and five-year annualised returns across the range.



Source: FE Analytics, 5 year annualised net performance, to 30.06.26, Sarasin & Partners, forecast expected returns (ER) predictions as at 30.06.26 gross of fees. **Management fees will have a negative impact on investment returns. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance and may differ to actual performance achieved.**

A robust process designed to deliver over the long term

The tried and tested investment methodology for the Sarasin Managed Funds follows a rigorous path. This approach results in high-conviction funds which reflect our investment philosophy – thematic, global and long term – and draws upon our extensive experience in multi-asset investing.

Strategic asset allocation

- Investment Strategy group
- 6 monthly meeting

Each fund is built around carefully modelled allocations to a range of different assets which can deliver the return target over a rolling five-year period.

Our Investment Strategy Group drive the selection of asset classes in our strategic benchmarks and define the long-term strategy that will influence asset allocation of the funds.

Tactical asset allocation

- Investment policy committee
- Quarterly meeting

Each fund has the flexibility to tactically adjust asset allocation based on our views and the prevailing market conditions. Each fund has a strict risk budget and so any tactical decisions will never expose clients to undue risk. Policy is set at the quarterly Investment Policy Committee meeting. This committee includes the heads of each asset class team, alternative assets specialists and multi-asset fund managers. These shorter-term views (less than five years) are typically expressed through tracker funds to keep costs low.

Instrument selection process

- Managed Funds team
- Ongoing

Our experienced Managed Funds team are responsible for selecting the funds to reflect the agreed asset allocation for each fund. Direct equity investments selected through Sarasin & Partners proprietary thematic research process form the core of each fund.

These holdings are complemented by passive investments that provide efficient market exposure and specialist third-party active managers selected for their ability to add value in specific asset classes or market segments.

Ongoing review

- Managed Funds team
- Review panel

The portfolios are constantly monitored to ensure that they remain in-tune with their designated risk/reward profile and reflect our views on asset allocation.

Instrument selection process

Core

Typically maximum 30%
Sarasin thematic direct equity sleeve

- Core holdings provide access to our thematic investment process

Diversification

Typically 0-20%
Third party active funds

- High active share
- High-conviction portfolios
- Low turnover
- Focus on valuations

Diversification and cost control

Typically 20-70%
Third party passive funds

- Provide cost-efficient access to markets
- Allow us to express shorter-term asset allocation views
- Selected on price and tracking error*

*Typical range for the Balanced Managed Fund (60% equity neutral).

Managed Funds team



Ben Gilbert
Model Portfolio Manager



Edward Lloyd
Model Portfolio Co-Manager



Jack Johnson
MPS Investment Manager

Key individuals from the investment team

Guy Monson
Chief Market Strategist
Over 30 years' exp.

Phil Collins
CIO, Multi-Asset
Over 40 years' exp.

Fiona O'Neill
Head of Investment, Global Equities
Over 24 years' exp.

Subitha Subramaniam
Head of Investment Strategy Group
Over 29 years' exp.

Tom Wildgoose
Senior Portfolio Manager, Global Equities
Over 25 years' exp.

Generating ideas from specialist teams

Macro — Head Economist — 1 Economist	Global Equities — 4 Portfolio Managers — 11 Analysts
Multi Asset — CIO — 4 Portfolio Managers	Fixed Income — Portfolio Manager — 2 Analysts
Stewardship — Head of Stewardship — 2 Analysts	Real Estate — Portfolio Manager — 1 Analyst
Risk — Head of Investment Risk	Alternatives — Alternatives Team — 2 Analysts

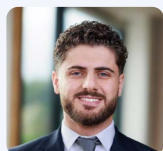
To support you



Malcolm Hoare
Sales Consultant
South Africa



Caroline Bond
Senior Distribution
Support Manager



Berkan Cosar
Assistant Business
Development Manager



Key risks

It is important that investors are aware of the various risks prior to making an investment decision. The primary risks of the funds have been outlined below. Further details of the risks that apply to the funds can be found in the Prospectus.

Sarasin Balanced Managed Fund

Bond risk: In stressed conditions bonds may become harder to sell in a timely manner, resulting in unpredictable changes in the value of your holdings.

Alternatives risk: The fund may invest in alternative assets that are difficult to sell quickly, challenging to value, and subject to higher fees. These assets may also contribute to greater price volatility compared to traditional assets such as equities, fixed income and cash. Such conditions could lead to unpredictable changes in the value of your holdings.

Exchange Traded Funds (ETFs) risk: ETFs are subject to market fluctuations and the risks of their underlying investments. They are also subject to management fees and other expenses.

Operational risk: Operational risks arising from failures or delays in processes and systems, or the failure of a third-party provider may affect the value of your investments. If compensation is required to due failures, payments may be delayed.

Counterparty and settlement risk: The fund could lose money if a counterparty with which it transacts with becomes unwilling or unable to repay money owed to the fund.

Charges deducted from capital: The fund has charges deducted from capital, which may reduce the potential for growth.

Sarasin Cautious Managed Fund

Bond risk: In stressed conditions bonds may become harder to sell in a timely manner, resulting in unpredictable changes in the value of your holdings.

Alternatives risk: The fund may invest in alternative assets that are difficult to sell quickly, challenging to value, and subject to higher fees. These assets may also contribute to greater price volatility compared to traditional assets such as equities, fixed income and cash. Such conditions could lead to unpredictable changes in the value of your holdings.

Investing in other collective investment schemes: The fund may invest in other regulated collective investment schemes, which may be exposed to additional layers of fees, irregular dealing points, potential duplication of investments, and possibility of lower returns due to the complex structure and management of multiple underlying funds. This may increase the risk of reduced returns and potential delays if you choose to redeem your holdings.

Exchange Traded Funds (ETFs) risk: ETFs are subject to market fluctuations and the risks of their underlying investments. They are also subject to management fees and other expenses.

Operational risk: Operational risks arising from failures or delays in processes and systems, or the failure of a third-party provider may affect the value of your investments. If compensation is required to due failures, payments may be delayed.

Counterparty and settlement risk: The fund could lose money if a counterparty with which it transacts with becomes unwilling or unable to repay money owed to the fund.

Charges deducted from capital: The fund has charges deducted from capital, which may reduce the potential for growth.

Sarasin Equity Managed Fund

Alternatives risk: The fund may invest in alternative assets that are difficult to sell quickly, challenging to value, and subject to higher fees. These assets may also contribute to greater price volatility compared to traditional assets such as equities, fixed income and cash. Such conditions could lead to unpredictable changes in the value of your holdings.

Exchange Traded Funds (ETFs) risk: ETFs are subject to market fluctuations and the risks of their underlying investments. They are also subject to management fees and other expenses.

Operational risk: Operational risks arising from failures or delays in processes and systems, or the failure of a third-party provider may affect the value of your investments. If compensation is required to due failures, payments may be delayed.

Counterparty and settlement risk: The fund could lose money if a counterparty with which it transacts with becomes unwilling or unable to repay money owed to the fund.

Charges deducted from capital: The fund has charges deducted from capital, which may reduce the potential for growth.

Sarasin Growth Managed Fund

Alternatives risk: The fund may invest in alternative assets that are difficult to sell quickly, challenging to value, and subject to higher fees. These assets may also contribute to greater price volatility compared to traditional assets such as equities, fixed income and cash. Such conditions could lead to unpredictable changes in the value of your holdings.

Derivatives risk: Derivatives are financial instruments whose value is linked to the expected future price movements of an underlying asset. Derivatives such as futures, forward contracts, options, and swaps may be used to seek to manage risk within the fund, reduce investment costs and generate additional income. However, these strategies may not be successful and could lead to losses greater than the cost of the derivative.

Exchange Traded Funds (ETFs) risk: ETFs are subject to market fluctuations and the risks of their underlying investments. They are also subject to management fees and other expenses.

Operational risk: Operational risks arising from failures or delays in processes and systems, or the failure of a third-party provider may affect the value of your investments. If compensation is required to due failures, payments may be delayed.

Counterparty and settlement risk: The fund could lose money if a counterparty with which it transacts with becomes unwilling or unable to repay money owed to the fund.

Charges deducted from capital: The fund has charges deducted from capital, which may reduce the potential for growth.

Important information

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Capital at risk. The value of investments and any income derived from them can fall as well as rise and investors may not get back the amount originally invested. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance.

The following Sarasin funds are registered and approved under section 65 of the Collective Investment Schemes Control Act 45 of 2002:

- Sarasin Balanced Managed Fund;
- Sarasin Cautious Managed Fund;
- Sarasin Equity Managed Fund;
- Sarasin Global Dividend;
- Sarasin Growth Managed Fund;
- Sarasin IE Global Equity Opportunities (GBP);
- Sarasin IE Global Equity Opportunities (USD);
- Sarasin IE Multi Asset – Defensive (GBP);
- Sarasin IE Multi Asset – Dynamic (GBP);
- Sarasin IE Multi Asset – Dynamic (USD);
- Sarasin IE Multi Asset – Strategic (USD);
- Sarasin IE Thematic Global Real Estate Equity;
- Sarasin Responsible Global Equity; and
- Sarasin Thematic Global Equity.

Collective investment schemes are generally medium to long-term investments. **The value of participatory interests (units/shares) or the investment may go down as well as up. Past performance is not necessarily a guide to future performance.** Collective investment schemes are traded at ruling prices and can engage

in borrowing and scrip lending. A schedule of fees, charges and maximum commissions is available on request from Prescient Management Company (RF) (PTY) LTD (“SA Representative”) and/or Sarasin & Partners LLP (“the Investment Manager”).

Prescient Management Company (RF) (PTY) LTD is registered and approved under the Collective Investment Schemes Control Act 45 of 2002. Registration Number 2002/022560/07. Registered office: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945, South Africa.

Performance has been calculated using net NAV to NAV numbers with income reinvested. No guarantee is provided either with respect to the capital or return of a portfolio. The portfolio may be closed to new investors in order to manage it more efficiently in accordance with its mandate.

Where foreign securities are included in a portfolio there may be material risks such as potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information.

The funds may not be appropriate for investors who plan to withdraw their money within five years. Prospective investors should review the Prospectus carefully, including the section on ‘Risk Factors’, prior to making any final investment decisions. The Prospectus, the Minimum Disclosure Documents and General Investor Reports, as well as the annual and half-yearly reports, are available from the SA Representative and/or the Investment Manager on request.

The funds may not be distributed to investors in jurisdictions where such distribution would be unlawful. Applications from outside the jurisdictions in which the funds are registered for sale may be rejected. US Persons are not permitted to subscribe for units/shares in the funds.

Fund prices are published daily and are available on our website. These are also available upon request.

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