

2025

# SARASIN MODEL PORTFOLIOS AND MANAGED FUNDS

Designed to preserve and grow the real  
value of your money over time

**Capital at risk.**

This marketing document is intended for financial  
advisers only. It is not suitable for retail investors  
and is not for onward distribution.



MEMBER



# A COMPELLING SOLUTION FOR YOU AND YOUR CLIENTS

- ✓ **HIGHLY DIVERSIFIED PORTFOLIOS – MODEL PORTFOLIOS AND UNITISED MODEL PORTFOLIOS\***  
to meet a range of client risk profiles
- ✓ **DESIGNED TO PRESERVE AND GROW THE REAL VALUE –**  
of clients' investments over time
- ✓ **ACCESS TO SARASIN AND THIRD-PARTY FUNDS –**  
from across the market
- ✓ **A UNIQUE INVESTMENT APPROACH –**  
high-conviction, thematic and global
- ✓ **DEEP EXPERIENCE –**  
in multi-asset investing\*\*
- ✓ **A PARTNER YOU CAN TRUST –**  
with no competing IFA arm

\*\*Since 1988

## SPECIFICALLY DESIGNED FOR ADVISERS AND THEIR CLIENTS

We recognise that advisers are looking for ways to deliver best-in-class asset allocation solutions for their clients. That's why we developed the Sarasin Model Portfolios, five highly-diversified portfolios to meet a range of client risk profiles. They offer an all-in-one solution to asset allocation, fund selection and risk management, within a cost-effective service that provides value for money for your clients.

## DEEP EXPERIENCE IN MANAGING ROBUST MULTI-ASSET PORTFOLIOS

Our portfolios are built around a single core commitment: seeking to preserve the real value of your clients' investments over time. Returns can be generated through Sarasin's Managed Funds at the core of each portfolio complemented by third-party active portfolio and passive solutions from across the market. To ensure they stay in line with your clients' attitude to risk over time, each portfolio is managed within a clearly defined risk budget.

The portfolios are managed by our experienced investment team, who enjoy the support of an organisation that's been at the forefront of multi-asset investing for 30 years. The service is highly commended by Defaqto and has been awarded a five diamond rating.

## SARASIN MANAGED FUNDS

\*We offer a unitised version of our Model Portfolio Service, which refers to our Sarasin Managed Fund range. The Sarasin Managed Funds act as both a standalone multi-asset solution and as a core holding within our model portfolios.

# A DISTINCTIVE INVESTMENT PHILOSOPHY

We believe our investment philosophy sets us apart from the competition. In addition to our responsible stewardship approach, it is built on the following pillars:

## 1 THEMATIC

We aim to identify powerful and inexorable global trends that shape tomorrow's world. Our investments aim to give meaningful exposure to these themes over the long term (five years or longer).

## 2 GLOBAL

We aim to seek out investment opportunities regardless of geographic location. We typically invest in multinational companies that serve customers around the world.

## 3 LONG TERM

Our long-term vision underpins our entire investment process. It is the starting point for all of our investment strategies, and the real driving force behind our pioneering global thematic investment process.

## BACKED BY A DIVERSE, WELL-RESOURCED TEAM

Our experienced investment team stretches from global analysts to economists and risk experts, all sharing knowledge and ideas on a daily basis. This team-based approach, combined with our responsible principles, ensures dynamic portfolios with high conviction at their core.

## EXPERIENCED IN MULTI-ASSET INVESTING

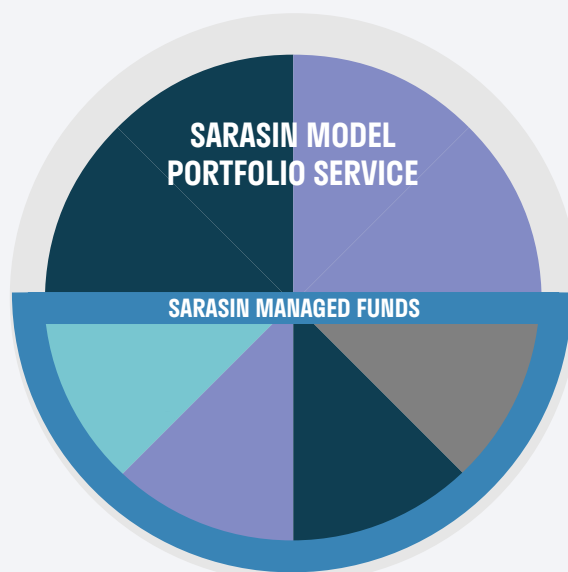
With one of the longest track records of multi-asset investing in the UK\*, we excel in creating diversified solutions for our clients. We launched our first multi-asset portfolio in 1988. We employ a dynamic asset allocation process, drawing upon the full range of asset classes to create solutions tailored to the needs and risk tolerances of our clients.

\*Since 1988

### SARASIN MODEL PORTFOLIO SERVICE – INTEGRATING MANAGED FUNDS FOR BROADER ACCESS

The Sarasin Managed Funds act as a complementary overlay to enhance the operational efficiency of our Model Portfolio Service and provides investors timely access to our latest investment ideas.











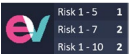
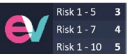
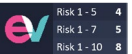
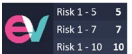
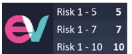





In addition, the Sarasin Managed Funds enable us to enact tactical asset allocation in real time between rebalances, and also provides access to the full range of investment vehicles, which is becoming increasingly valuable in today's markets.



Source: Sarasin & Partners, July 2025











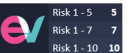
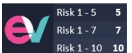
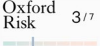

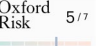

# MANAGED SOLUTIONS MATCHED TO YOUR CLIENTS' NEEDS

The Sarasin Model Portfolios provide access to five thematic multi-asset portfolios differing in their equity weighting and long-term return objective.

Model Portfolios	Defensive	Cautious	Balanced	Growth	Equity
Long-term return objective	CPI + 1.0%	CPI + 2.0%	CPI + 3.0%	CPI + 4.0%	CPI + 5.0%
Defaqto risk ratings					
Dynamic Planner risk ratings					
eValue risk ratings					
Oxford Risk ratings					
DFM fee	0.15%	0.15%	0.15%	0.15%	0.15%
<b>Strategy (Equity neutral)</b>	<b>20%</b>	<b>40%</b>	<b>60%</b>	<b>80%</b>	<b>100%</b>

Source: Sarasin & Partners as at July 2025 Please note that the risk rating range will restrict the overall risk profile of the portfolio, but not the risk rating of individual securities held within it. The portfolio may include investments from the full spectrum of asset types. eValue risk tolerance scores are based on a 10-year time horizon. Please note tax treatment depends on the individual circumstances of each client and may be subject to change.

In addition, the Sarasin Managed Funds provide a unitised version of our Model Portfolio Service, designed to help support advisers in delivering consistent, tax-efficient outcomes for clients. Available in four risk-rated options: Cautious, Balanced, Growth, and Equity.

Managed Funds	Cautious	Balanced	Growth	Equity
Long-term return objective	CPI + 2.0%	CPI + 3.0%	CPI + 4.0%	CPI + 5.0%
Defaqto risk ratings				
Dynamic Planner risk ratings				
eValue risk ratings				
Oxford Risk ratings				
Annual management charge (AMC)	0.55%	0.55%	0.55%	0.55%
<b>Strategy (Equity neutral)</b>	<b>40%</b>	<b>60%</b>	<b>80%</b>	<b>100%</b>

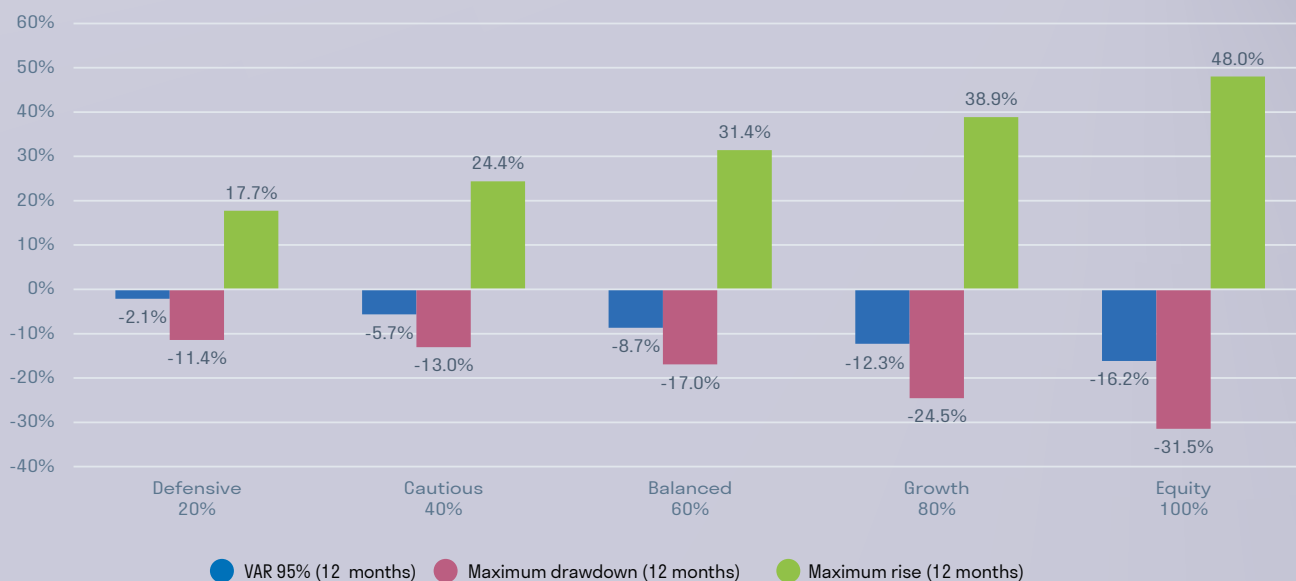
Source: Sarasin & Partners, July 2025. Please note that the risk rating range will restrict the overall risk profile of your portfolio, but not the risk rating of individual securities held within it. The portfolio may include investments from the full spectrum of asset types. eValue risk tolerance scores are based on a 10-year time horizon. Please note tax treatment depends on the individual circumstances of each client and may be subject to change.

# UNDERSTANDING RISK AND RETURN

## EXPLAINING VALUE AT RISK FOR OUR RANGE OF SARASIN MODEL PORTFOLIOS AND SARASIN MANAGED FUNDS

Our independently risk-profiled portfolios make it easier for you to match your clients' attitudes to risk to the appropriate Model Portfolio or Managed Fund. The chart shows the maximum upside and downside of each portfolio's benchmark since the year 2000.

## SARASIN MODEL PORTFOLIOS AND SARASIN MANAGED FUNDS BENCHMARK PERFORMANCE DATA (GBP)



We offer a range of portfolios with escalating risk profiles. Each portfolio is defined by its allocation to global equities and is called the “neutral equity” weighting of the portfolio. We offer portfolios that range from 20% to 100% invested in global equity and these are intended to indicate the level of risk your client may be exposed to: the higher the allocation to equities, the higher the anticipated volatility of the portfolio's returns. For the Sarasin Managed Funds the portfolio's range from 40% to 100% only.

The indices used for our 20-100% benchmarks are ICE BofA ML Sterling Broad Market, ICE BofA UK Gilts All Stocks, ICE BofA Global Broad Market Index (GBP Hedged), ICE BofA 1-10 year Sterling Corporate and Collateralized, ICE BofA 1-10 year UK Gilt Index, MSCI All Countries World Daily, MSCI All Countries World (Local Currency) and SONIA (Sterling Overnight Index Average).

The chart above gives the historic performance profile of our range of portfolios based on historic data from 1 January 2000 to 31 December 2024. It shows the maximum rise over any 12 month period (green), the maximum fall

(red), and the Value at Risk (blue) at a 95% confidence level (explanation below). This is the observed maximum gain in the performance of the indices in each composite benchmark over any one 12 month period between 1 January 2000 and 31 December 2024. The chart above illustrates the relationship between the historic returns of each of our portfolios for the Sarasin Model Portfolio's and Sarasin Managed Funds. The returns are based on the combination of returns from each index that makes up the underlying composite benchmark. Please note that despite our best endeavours, there is no guarantee that the management of the portfolio will match or exceed the returns of the benchmark.

VaR is the statistical measure of ‘minimum’ anticipated loss over a given period. Our calculations are based on historical observations between 1 January 2000 and 31 December 2024. For example, a 95% 12 month VaR of -8.7 (as in Balanced Option 3) means that you could expect to lose at least 8.7% 1 in 25 years (5% of the time). For a portfolio of £1,000,000 using the same data you should expect to lose at least £87,000 once in 25 years.

**Past performance is not a reliable indicator of future results and may not be repeated.**

Source: Sarasin & Partners LLP, December 2024, chart updated annually.

**Performance shown above is based on benchmark performance only.**

# A ROBUST PROCESS DESIGNED TO DELIVER OVER THE LONG TERM

The tried and tested investment methodology for the Sarasin Model Portfolios and Sarasin Managed Funds follows a rigorous path. This approach results in high-conviction portfolios which reflect our unique investment philosophy – thematic, global and long term – and draws upon our extensive experience in multi-asset investing.

# 1

## STRATEGIC ASSET ALLOCATION

INVESTMENT STRATEGY GROUP  
6 MONTHLY MEETING

Each portfolio is built around carefully modelled allocations to a range of different assets which can deliver the return target over a rolling five-year period.

Our Investment Strategy Group drive the selection of asset classes in our strategic benchmarks and define the long-term strategy that will influence asset allocation of the portfolios.

# 2

## TACTICAL ASSET ALLOCATION

INVESTMENT POLICY COMMITTEE  
QUARTERLY MEETING

Each portfolio has the flexibility to tactically adjust asset allocation based on our views and the prevailing market conditions. Each portfolio has a strict risk budget and so any tactical decisions will never expose clients to undue risk. Policy is set at the quarterly Investment Policy Committee meeting. This committee includes the heads of each asset class team, alternative assets specialists and multi-asset fund managers. These shorter-term views (less than five years) are typically expressed through tracker funds to keep costs low.

# 3

## INSTRUMENT SELECTION PROCESS

PORTFOLIO MANAGEMENT TEAM  
ONGOING

Our experienced investment team are responsible for selecting the instruments to reflect the agreed asset allocation for each portfolio. Sarasin Managed Funds forms the core of each model portfolio, providing access to our global thematic approach. The team conduct unique in-depth quantitative and qualitative research to identify active funds and passive solutions from across the market to complement the core holdings.

# 4

## ONGOING REVIEW

PORTFOLIO MANAGEMENT TEAM  
ONGOING

The portfolios are constantly monitored to ensure that they remain in-tune with their designated risk/reward profile and reflect our views on asset allocation and the underlying fund holdings. This includes regular rebalancing of the portfolios to reflect market movements over time.

# INSTRUMENT SELECTION PROCESS

<p><b>CORE</b> TYPICALLY 0 - 30%</p>	<p>Sarasin thematic process</p>	<p>Core holdings providing investors with access to our global thematic investment process and embedded stewardship philosophy.</p>
<p><b>DIVERSIFICATION AND COST CONTROL</b> TYPICALLY 20 - 70%</p>	<p>Passive funds</p>	<p>Cost-efficient access to global markets, enabling us to express our short-term tactical asset allocation viewpoints within the portfolios.</p>
<p><b>DIVERSIFICATION</b> TYPICALLY 0 - 30%</p>	<p>Specialist third party funds</p>	<p>Externally managed funds used to complement our internal process. These act as diversifiers to help generate alpha in specific global markets.</p>

## BACKED BY AN EXPERIENCED, WELL-RESOURCED TEAM

The Sarasin Model Portfolios and Sarasin Managed Funds draw upon a wealth of investment expertise. The team has vast experience in areas such as macroeconomic analysis, asset allocation, fund analysis and portfolio construction as well as multi-asset investing and risk management.

## SARASIN PORTFOLIO MANAGEMENT TEAM



**Ben Gilbert**  
Lead Manager –  
Managed Funds / Model  
Portfolio Service  
15/6



**Ed Lloyd**  
Portfolio Manager –  
Managed Funds / Model  
Portfolio Service  
7/2



**Tom Kyng**  
Portfolio Manager –  
Multi-asset  
7/5



**Alastair Baker**  
Lead Manager –  
Total Return  
17/1



**Phil Collins**  
Portfolio Manager –  
CIO – Multi-asset  
39/10



**Michael Jervis**  
Portfolio Manager –  
Multi-asset  
15/<1

### Ideas from specialist teams

Macro	Global Equities	Fixed Income	Stewardship	Real Estate	External Funds
<p><b>Subitha Subramaniam</b> Head of ISG and Chief Economist 26 years exp.  1 economist</p>	<p><b>Tom Wildgoose</b> Senior Portfolio Manager, Global Equities 16+ years exp.  11 analysts</p>	<p><b>Mark van Moorsel</b> Portfolio Manager 22 years exp.  2 analysts</p>	<p><b>Natasha Landell-Mills</b> Head of Stewardship 28 years exp.  2 analysts</p>	<p><b>Raymond Lahaut</b> Portfolio Manager 28 years exp.  1 analyst</p>	<p><b>Robert Wilson</b> Fund Analyst 16 years exp.  3 analysts (BJSS)</p>

(x/y) denotes Years' of experience/ Years' at Sarasin & Partners  
\*As at April 2025

# DELIVERING EXCEPTIONAL ADVISER SERVICE

Providing first-class support to financial advisers is at the very heart of the Sarasin Model Portfolios and Sarasin Managed Funds. This includes offering access to a dedicated business development team and a direct line to our sales support desk, who can help you with all your questions on the service.

We are also able to provide you with market-leading levels of transparency through our award-winning reporting service. In fact, we have been consistent winners at the Private Asset Managers (PAM) Awards since 1999 for categories such as Quality of Reporting, Overall Service Quality, and Investment Performance.

Consolidated valuations can be provided quarterly or half-yearly and allow you and your clients to review their portfolios with confidence.

## DEDICATED SALES MATERIALS AND COMMUNICATIONS

To help you in your conversations with your clients, we provide user-friendly brochures that explain the aims and benefits of the service in simple terms. We also produce regular factsheets and market communications so that you can keep track of the progress of our portfolios.

## HERE TO SUPPORT YOU



**CHRISTOPHER CADE**  
Partner, Head of UK Sales  
Northern Home Counties



**PHILIP BERRY**  
Business Development Director,  
Intermediary Clients  
North



**ZOE COSSINS**  
Senior Associate Partner,  
Intermediary Clients  
South East



**WILLIAM COLVILLE**  
Senior Associate Partner,  
Intermediary Clients  
London



**DUANE HASNIP**  
Regional Business Development  
Manager, Intermediary Clients  
Midlands and East Anglia



**CAROLINE BOND**  
Senior Distribution  
Support Manager



**AIMEE SEARLE**  
Regional Business Development  
Manager, Intermediary Clients  
Wales and South West

# AVAILABLE THROUGH A WIDE RANGE OF PLATFORMS



To find out more about how the Sarasin Model Portfolios and Sarasin Managed Funds could help your clients or request client-facing sales materials, please contact us directly on:

T +44 (0)20 7038 7037  
E SALES@SARASIN.CO.UK

# SARASIN & PARTNERS

## IMPORTANT INFORMATION

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**Capital at risk. The investments of the Model Portfolios and the Managed Funds are subject to normal market fluctuations. The value of the investments of the Model Portfolios and the Managed Funds and any income derived from them can fall as well as rise and investors may not get back the amount they originally invested. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance. The tax treatment depends on the individual circumstances of each client and may be subject to change in future.**

The Managed Funds are managed by Sarasin Investment Funds Limited (the "Authorised Corporate Director/ACD"), which is authorised and regulated by the Financial Conduct Authority (FRN: 122244). The ACD has delegated its administration and registrar functions to Northern Trust Global Services SE, UK Branch. The ACD has appointed Sarasin & Partners LLP as the Investment Manager of the Managed Funds.

The Managed Funds may not be appropriate for investors who plan to withdraw their money within five years. Prospective investors should review the Prospectus carefully, including the section on 'Risk Factors', prior to making any final investment decisions. The Prospectus, the Key Investor Information Document for the relevant class, as well as the annual and half-yearly reports, are available in English free of charge via the relevant product pages on our website or upon request.

The Managed Funds may not be distributed to investors in jurisdictions where such distribution would be unlawful. The ACD reserves the right to reject any applications from investors outside of the jurisdictions where the Managed Funds registered for sale. US Persons are not permitted to subscribe for shares in the Managed Funds.

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