SARASIN

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Sarasin Balanced Managed Fund, a sub-fund of Sarasin Funds ICVC

Class M Inc **ISIN:GB00BTRTND64**

This Fund is managed by Sarasin Investment Funds Limited

Objectives and Investment Policy

Objective

We seek to grow the Fund (through increases in investment value and income) by 3% per year more than the Consumer Price Index (CPI) over a rolling 5 to 7-year period, after deducting fees and costs, by investing in a diversified range of different asset classes including (but not limited to) shares and bonds.

This target is not guaranteed over any period of time and the Fund could lose value.

Investment Policy

A minimum of 50% of the Fund will be invested in other collective investment schemes (including exchange traded funds, active funds and index tracker). Up to a maximum of 50% of the Fund, may be invested in funds managed or operated by Sarasin or its associates. Through these investments, the Fund will indirectly be exposed to a range of diversified asset classes including (but not limited to) shares, bonds, alternative investments and cash. The Fund may invest up to a maximum of 50% in these asset classes directly.

The Fund is part of the Sarasin Managed Fund range which offers funds with different expected combinations of investment risk and return. The Fund takes a strategic approach to asset allocation, which means it sets long-term targets for how much to allocate to different asset classes. The Fund takes a balanced approach and will have a higher strategic weighting to investments that have the potential for greater returns but come with a higher risk of losing capital, principally shares, with a lower strategic weighting to bonds and cash, which typically have lower risk. The Fund therefore aims to achieve a moderate level of risk and return.

Exposure will be achieved both directly and indirectly in respect of bonds, shares and alternative investments.

Between 40-80%, but typically 60%, of the Fund will be exposed to shares in companies from across the world.

Between 10-50%, but typically 30%, of the Fund will be exposed to bonds, which are loans typically issued by companies, institutions and governments. This may include investment grade bonds, where the issuer has a higher capacity to repay the debt, as well as sub-investment grade bonds, which can be more vulnerable to changing market conditions but typically pay a higher rate of interest.

Between 0-45%, but typically 10%, of the Fund will be exposed to cash and alternative investments which include, but are not limited to, infrastructure, commodities and (up to a max. 10%) private equity/ venture capital which may be accessed through listed investment trusts and open-ended funds or other financial instruments.

Through investing in other funds, the Fund may also be exposed to other asset classes such as property, money market instruments, which are shorter term loans, and other permitted investments.

The Fund is actively managed, which means the Investment Manager decides which investments to buy or sell and when, albeit some of these investments may be passively managed i.e. typically tracking an index such as exchange traded funds.

We may only use derivatives (financial contracts whose value is linked to the price of another asset e.g. indices, rates, share prices, currencies) to maintain the Fund's value, manage investment risk and to gain cost-effective access to underlying investments. Funds purchased may also have the ability to use derivatives to varying degrees.

The Fund's performance can be assessed by reference to the Consumer Price Index (CPI) +3%which is representative of the Fund's long-term return target based on its typical strategic weighting to different asset classes.

The Fund's performance can also be assessed by reference to the Investment Association Mixed Investment 40%-85% Shares sector.

Distribution Policy

Any income due from your investment may be paid out to you.

Dealing Frequency

You can buy and sell shares in the Fund before 12 noon GMT on any business day in London.

Recommendation

This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the Prospectus.

Risk and Reward Profile

Lower risk **Higher risk**

Potentially lower reward **Potentially higher reward**

1	2	3	**4**	5	6	7

The Risk and Reward Indicator table demonstrates where the fund ranks in terms of its potential risk and return, calculated using the volatility of monthly returns over five years. As it is based upon how the fund has performed in the past, you should note that the fund may well perform differently in the future. The risk category shown is not guaranteed and may shift over time.

The higher the rank the greater the potential reward but the greater the risk of losing money. The lowest risk number does not mean risk free.

The Fund is ranked at 4 reflecting observed historical returns. The fund is in this category because it has shown moderate levels of volatility historically.

The following risks may not be fully captured by the Indicator:

- Leverage risk: The fund has the potential for increased losses (or gains) when it borrows money to amplify its investments. This means small changes in the market can have a bigger impact on the fund's value.
- Bond risk: In stressed conditions bonds may become harder to sell in a timely manner, resulting in unpredictable changes in the value of your holdings.
- Concentration risk: The fund holds a small number of investments, and therefore a decline in the value of a single investment may have a greater impact than if it held a larger number of investments.
- Emerging markets risk: Emerging markets may face more political, economic or structural challenges than developed markets. Shares may also be less liquid, meaning investments may not be sold quickly enough to prevent or minimize a loss. As a result, investing in emerging markets may involve a higher risk than investing in developed markets.
- Alternatives risk: The fund may invest in alternative assets that are difficult to sell quickly, challenging to value, and subject to higher fees. These assets may also contribute to greater price volatility compared to traditional assets such as equities, fixed income and cash. Such conditions could lead to unpredictable changes in the value of your holdings.
- Exchange Traded Funds (ETFs) risk: ETFs are subject to market fluctuations and the risks of their underlying investments. They are also subject to management fees and other expenses.
- Operational risk: Operational risks arising from failures or delays in processes and systems, or the failure of a third-party provider may affect the value of your investments. If compensation is required to due failures, payments may be delayed.
- Counterparty and settlement risk: The fund could lose money if a counterparty with which it transacts with becomes unwilling or unable to repay money owed to the fund.
- Charges deducted from capital: The fund has charges deducted from capital, which may reduce the potential for growth.
- Further details of the risks that apply to the fund can be found in the fund's Prospectus.

Charges

The charges you pay are used to pay the costs of running the fund

One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested	
Charges taken from the Fund over a year	
Ongoing charges	0.85% (estimate)
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

- An estimate has been provided for the ongoing charges figure shown in the table. This is because the fund does not have a year's expenses upon which to calculate the figure, as it was launched on 29 April 2025. The fund's annual report published in 2027 will include detail on the exact charges made.
- We may apply a dilution adjustment to the share price of the fund to cover the dealing costs when there are large inflows and outflows from the fund. This adjustment is in place to protect the value of existing investors' holdings.
- For more information about charges, please refer to the relevant sections of the Prospectus available at www.sarasinandpartners.com

Past Performance

- Due to the recent launch of the share class there is insufficient data to provide a useful indication of past performance to investors.
- The Fund was launched on 29/04/2025
- The Share Class was launched on 29/04/2025.

Practical Information

Depositary: Northern Trust Investor Services Limited.
You can get further detailed information regarding the Fund, including how to buy, sell and switch units within the Prospectus, the Annual and Semi-annual Reports and Accounts and Company's latest Value Assessment report which are available free of charge from Sarasin & Partners LLP. These are available in English only. You can also call us on 0333 300 0373, or look on our website: www.sarasinandpartners.com for further information including the latest share prices.
Benchmark: Where applicable, the target benchmark is selected because it is representative of the type of investments in which the Fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide. Where applicable, the comparator benchmark is selected because the Investment Manager and the Manager believe that the benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy.
Fund Information: The Fund is a sub-fund of the Sarasin Funds ICVC which is an investment company with variable capital incorporated under the OEIC Regulations. It is a UCITS scheme as defined in the FCA Collective Investment Schemes Handbook. This Key Investor Information Document describes a sub-fund of the Sarasin Funds ICVC and the Prospectus and Annual and Semi-annual Reports will be prepared for the entire Sarasin Funds ICVC.
Liability Statement: Sarasin Investment Funds Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
Fund Liability: The assets of the Fund are segregated from those of the other sub-funds of Sarasin Funds ICVC; therefore, the assets of the Fund will not be available to meet a claim of a creditor or another third party made against another sub-fund.
Tax Legislation: The Fund is subject to the tax laws and regulations of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.
Remuneration Policy: The Remuneration Policy of the Manager, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.sarasinandpartners.com or free of charge from Sarasin & Partners LLP, 50 George Street, London, W1U 7DY.
Representative in Switzerland: J. Safra Sarasin Investmentfonds AG, Wallstrasse 9, CH-4002 Basel. Paying Agent in Switzerland: Bank J.Safra Sarasin AG, Elisabethenstrasse 62, CH-4002 Basel. Place where relevant documents may be obtained by investors in Switzerland: the Prospectus, Instrument of Incorporation, Key Investor Information Document and the latest Annual and Semi-annual Reports may be obtained free of charge from the Representative and the Paying Agent in Switzerland.