



SARASIN
& PARTNERS

Sarasin Funds Management (Ireland) Ltd

Additional Information Document

How to invest in the funds of Sarasin Funds Management (Ireland) Ltd

January 2017

- Sarasin IE Systematic Emerging Markets Dividend
- Sarasin IE Global Equity Opportunities (GBP)
- Sarasin IE Global Equity Opportunities (USD)
- Sarasin IE GlobalSar - Dynamic (GBP)
- Sarasin IE GlobalSar - Dynamic (USD)
- Sarasin IE GlobalSar - Income (GBP)
- Sarasin IE GlobalSar - Strategic (EUR)
- Sarasin IE GlobalSar - Strategic (GBP)
- Sarasin IE GlobalSar - Strategic (USD)
- Sarasin IE Global Real Estate Equity (GBP)
- Sarasin IE Sustainable Global Real Estate Equity (USD)

This document provides certain practical information and should be read and retained together with the Prospectus & Key Investor Information Document (KIID). It is not a legal document nor an invitation to invest in the funds of Sarasin Funds Management (Ireland) Limited.

Contents

How to Invest in the funds of Sarasin Funds Management (Ireland) Ltd.

Fund details	3
Client classification	3
How do I invest?	3
What charges might I pay?	4
What are the portfolio transaction costs	4
Does my investment pay an income	5
How is the Fund's yield calculated?	5
What is the Fund's pricing policy?	5
How can I find out how my investment is doing?	5
How and why will you verify my identity?	6
Changing your mind	6
Complaints	6
Compensation arrangements	6
How do I switch between funds?	6
How do I sell?	7
What happens to my investment on death?	7
How much tax will I pay?	7
European Savings Directive	7
Conflicts of interest	7
Appendix 1	8

Fund details

The funds are open-ended Unit Trusts, each constituted by a Trust Deed governed by the laws of Ireland and authorised in Ireland as 'UCITS Schemes'.

Sarasin Funds Management (Ireland) Limited is the Manager for the Funds.

Client classification

What is the profile of a typical investor?

Generally, the Funds are appropriate if you are prepared to risk your money on the stock market and to save over the medium (over three to five years) to long term (over 5 years). They are not suitable if you are not prepared to take any risk with your capital.

US investors

The funds have not been and will not be registered in the USA under the US Investment Company Act of 1940 and units in the funds ("units") will not be registered in the USA under the US Securities Act of 1933. Units will not be publicly offered, sold or distributed within the US or to US persons except where there is an exemption from registration available and applicable.

In particular the information in this document is not for distribution within the USA and does not constitute an offer to US residents or US organisations to invest in the funds.

How do I invest?

The following information on minimum investment and balance limits relates to direct investments into the retail units classes of our funds.

We recommend that you consult a financial adviser before you invest.

Investment and balance limits

Minimum lump sum investment	£1,000, \$3,000 or €1,000 depending on the Fund
Additional lump sum investment	Any
Regular investment (monthly)	£100 (only available on GBP denominated Funds)
Minimum switch amount*	£1,000, \$3,000 or €1,000 depending on the Fund
Minimum partial redemption*	Any
Minimum balance	£1,000, \$3,000 or €1,000 depending on the Fund

*Subject to the minimum balance limit.

By post

To open an account, simply complete the application form which is available from www.sarasinandpartners.com, by emailing sarasin@ntrs.com or by calling 00353 1434 5111. Then either:

- post it to the address on the form, or
- send it to your financial adviser.

You must send us your application along with any payment and identity information that we may require. We may not accept applications for which cleared funds have not yet been received. We might not be able to process an application if you have not provided us with anti-money laundering documentation.

By telephone

If you wish to invest a lump sum, you can invest directly by calling 00353 1 434 5111, once an account is open.

Payment

Once your account is open, you can invest a lump sum, a regular amount or a combination of both.

- Investing a lump sum: just send your money via bank transfer with your application form. Please check the minimum investment limits for each fund in the preceding table.
- Regular investments: simply complete the Regular Saver section on the application form. We normally place regular investments on or around the 5th of each month and your Standing Order should be setup to pay on this date. This is a GBP only facility.

To comply with Anti-Money Laundering Regulations, we may need to request additional evidence of identity from you.

We will invest your money using the unit prices calculated at the next valuation point, which is 12 noon on each Dealing Day.

Confirmation of your investment

We will send you a contract note for lump sum investments, which will tell you your customer number and the details of the transaction. We will send you an additional contract note for any subsequent investments, redemptions or switches you make.

For monthly investments, we will send you a welcome letter as soon as possible after we receive your application. This will tell you your customer number and confirm your monthly contributions.

We will not send you contract notes for regular investments.

What charges might I pay?

- Sarasin do not charge one-off charges before you invest.
- Charges taken from a fund over the course of a year:

Ongoing Charges: This is expressed as a percentage amount paid from the fund. The charge covers all aspects of operating the fund during the year including fees paid for managing the funds, known as the annual management charge, and all administration and oversight functions, which includes depositary, custody, legal and audit fees.

Where a fund invests a substantial amount of its asset in other funds, the ongoing charge figure includes the impact of charges made in those other funds.

Broker commissions, transfer taxes, stamp duty and any performance fee (where applicable) do not form part of the ongoing charges calculation. These “portfolio transaction costs” are explained in more detail below.

All ongoing charges can be found on the relevant KIID and Fund Fact Sheet.

What are the portfolio transaction costs?

Portfolio transaction costs are incurred as a necessary part of buying and selling the underlying investments and include broker commissions, transfer taxes and stamp duty.

Comparing portfolio transaction costs for a range of funds may give a false impression of the relative cost of investing in the m for the following reasons;

- Transaction costs do not necessarily reduce returns. The net impact of dealing is the combination of the effectiveness of the manager’s investment decisions in improving returns and the associated cost of investment.
- Historic transaction costs are not an effective indicator of the future impact on performance
- Transaction costs for buying and selling investments due to other investors joining or leaving the fund may be recovered by those investors. For further details please refer to the “What is the Fund’s pricing policy?” section below
- Transaction charges vary from country to country
- Transaction costs vary depending on the types of investments in which a fund invests
- As the manager’s investment decisions are not predictable, transaction costs are also not predictable.

Please see the table in Appendix 1 for average portfolio transaction costs over the last three financial years. For further information and a guide to charges and costs you may wish to visit the Investment Association’s website at www.investinginfunds.org/facts-about-funds/investment-charges-and-costs/

Does my investment pay an income?

This depends on whether the units you purchase are Distributing or Accumulating units:

Distributing units

The income will be paid into your nominated bank or building society account on the Fund's income payment date.

Accumulating units

The fund retains all of the net income to maximise growth potential, increasing the value of the units held. If you make regular investments, your money will automatically be invested in Accumulating units.

Please see the relevant KIID for when income is paid or accumulated.

How is the Fund's yield calculated?

The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market value unit price. It does not include any preliminary charge and investors may be subject to tax on their distributions.

All historic yields can be found on the relevant Fund Fact Sheet.

What is the Fund's pricing policy?

There are three pricing methods that can be used by funds domiciled in Ireland;

- Dual priced
- Swinging single priced
- Single priced with a dilution levy

We operate a swinging single priced method.

Under this method a fund's price may be adjusted to protect your investment from the costs of buying and selling investments that result from other investors joining or leaving the fund. The amount of any such adjustment is calculated by reference to the estimated costs of dealing in the underlying investments, including any dealing spreads, broker commissions and transfer taxes.

We usually adjust the price to the maximum extent possible when the value of net contributions or withdrawals is significant, which helps to protect your investment from the costs the resultant transactions.

How can I find out how my investment is doing?

You can obtain the latest unit prices of our funds by:

- visiting www.sarasinandpartners.com, where fund performance information is also available; or
- calling us on 00353 1 434 5111 for details of the current prices, estimated yields and valuations.

Please note that these prices are historical and are not the prices at which you would be able to deal. We value the assets of each Fund at 12 noon each Dealing Day. If we receive your completed application or telephone call before 12 noon on a Dealing Day*, your units will be bought on the basis of that valuation point. If we receive your application or telephone call after 12 noon, your units will be bought on the basis of the next valuation point.

*Dealing Days are any day other than a Saturday or Sunday on which commercial banks are open for business in Dublin.

Every six months you will receive a statement showing the valuation of your investment as at 30th June and 31st December each year. We issue statements within 25 business days of the statement valuation date.

Every six months either the annual or interim Report & Accounts will be available for each fund. This will provide up to date details of investments and a commentary from the Investment Advisor about the fund you hold. These will be published by 30th April (annual) and 31st August (interim).

How and why will you verify my identity?

We are legally obliged to verify your identity for anti-money laundering purposes. This may include us

obtaining information from a credit reference agency. We will use any information we obtain in this way only for verification of your identity and not for any other purpose. In addition, we may request information directly from you. We will not be able to release any sale proceeds to you unless we have successfully verified your identity. Where verification of identity is outstanding, we will be unable to accept further investments from you.

Changing your mind

Cancellation rights do not apply to investments in these funds.

Complaints

If you would like to raise an issue with us please contact our Compliance Officer at:

Sarasin & Partners LLP
Juxon House
100 St Paul's Churchyard
London, EC4M 8BU
Telephone: +44 (0)20 7038 7000
Email: compliance@sarasin.co.uk

You can ask us for details of our complaints procedures or look on our website at www.sarasin.co.uk. If we are unable to resolve the issue to your satisfaction, you can complain to the Financial Ombudsman Service at the following address:

Financial Ombudsman Service
3rd Floor
Lincoln House
Lincoln Place
Dublin 2
Telephone: 00353 1 662 0899
Email: enquiries@financialombudsman.ie
Website: www.financialombudsman.ie

Making a complaint will not prejudice your right to take legal proceedings.

Compensation arrangements

The Funds are not a member of the UK Financial Services Compensation Scheme ("UK FSCS"). A UK investor will not benefit from the protections provided by the UK regulatory system and in the event of the Fund being unable to meet its liabilities, investors will not benefit from rights under the UK FSCS nor by any similar scheme in Dublin.

The courts of Ireland have jurisdiction in respect of any claim arising between an investor and the Manager.

How do I switch between Funds?

You can switch your money to another fund as your investment requirements change. We do not currently charge for switching. When we receive your instructions to switch, we will sell your units in the appropriate fund and buy units in your chosen alternative fund. Please note that minimum initial investment limits will apply to switches between funds.

If you are making regular investments, you can switch your money into a different fund at any time in order to build up a diversified portfolio. This is subject to building up a minimum investment of £1,000 in the initial fund.

How do I sell?

You can sell all or part of your investment at any time. After you have made the withdrawal, the remaining value must be the Minimum Balance stated above. If you have a regular investment plan and are still making monthly payments there is no minimum remaining value.

By post

Simply complete the Redemption Form which is available from www.sarasinandpartners.com, by emailing fundoperations@sarasin.co.uk or by calling 020 7038 7002. Then either:

- post it to the address on the form, or
- send it to your financial adviser.

By telephone

By calling 00353 1 434 5111.

What happens to my investment on death?

- If your investment is held in joint names, it will continue to be held by the surviving holder(s).
- Your personal representatives may ask us for information about the value of your investment, which we will provide.
- When your personal representatives have proved that they are legally entitled to the money invested, they may instruct us to cash in your investment or transfer it to another name.
- Until the units are sold, they will be affected by daily price movements as normal.
- The value of your investment is treated as part of your estate, so your personal representatives may need to declare it for inheritance tax purposes.

How much tax will I pay?

Your tax rate and whether you are eligible for any tax relief depends on your own personal circumstances and is likely to vary over time. The information below is based on an understanding of the current practice, but please note that there may be other taxes that apply to the investment. We recommend that you take professional advice.

UK Investors

Dividends are paid without deduction of tax but you may be subject to income tax deduction by your custodian in the UK if you have one. Capital gains within the fund are rolled up and you may only be subject to capital gains tax (CGT) when you sell your units under UK tax rules.

Other non-Irish Investors

Dividends are paid gross and may be subject to tax at local rates. You should seek professional advice on this.

Irish Investors

The Funds will only be subject to tax on chargeable events in respect of unitholders who are Irish persons (generally persons who are resident or ordinarily resident in Ireland for tax purposes). A chargeable event occurs on;

- a) A payment of any kind to a unitholder by the fund, and
- b) A transfer of units, and
- c) The eighth anniversary of a unitholder acquiring units and every subsequent eighth anniversary.

European Savings Directive

This only applies to investors who are not resident in the UK for tax purposes, or if you move to another participating country after you have invested. The regulations that implement this Directive require us to obtain additional customer information. If you invest in a fund with a fixed interest or cash content of more than 15% we are required to obtain either your tax identification number and tax country code, or your date and place of birth, and report these to HMRC.

Conflicts of interest

We may act as investment managers or advisers to other funds and it is therefore possible that potential conflicts of interest could arise. We have policies in place to ensure we act in the best interests of the funds as far as possible. Please see our website www.sarasin.co.uk for further details of our conflicts of interest policy.

Appendix I

Fund Name	Average Commission
Sarasin IE Systematic Emerging Markets Dividend	0.090%
Sarasin IE Global Equity Opportunities (GBP)	0.127%
Sarasin IE Global Equity Opportunities (USD)	0.120%
Sarasin IE GlobalSar - Dynamic (GBP)	0.140%
Sarasin IE GlobalSar - Dynamic (USD)	0.133%
Sarasin IE GlobalSar - Income (GBP)	0.113%
Sarasin IE GlobalSar - Strategic (EUR)	0.110%
Sarasin IE GlobalSar - Strategic (GBP)	0.123%
Sarasin IE GlobalSar - Strategic (USD)	0.133%
Sarasin IE Global Real Estate Equity (GBP)	0.077%
Sarasin IE Sustainable Global Real Estate Equity (USD)	0.053%

