

**Sarasin IE Global Equity Opportunities (GBP)**  
**Sarasin IE GlobalSar – Dynamic (USD)**  
**Sarasin IE GlobalSar – Income (GBP)**  
**Sarasin IE GlobalSar – Strategic (EUR)**  
**Sarasin IE Multi Asset Target Return**  
**Sarasin IE GlobalSar – Strategic (USD)**  
**Sarasin IE Sustainable Global Real Estate Equity (USD)**  
**Sarasin IE GlobalSar – Dynamic (GBP)**  
**Sarasin IE Systematic Emerging Markets Dividend**  
**Sarasin IE Global Equity Opportunities (USD)**  
**Sarasin IE Sustainable Global Real Estate Equity**  
**Sarasin IE Diversified Endowments Fund**

(each a **Trust**, together the **Trusts**)

Each an Open-Ended Unit Trust established under the laws of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

### **FIRST ADDENDUM TO THE PROSPECTUS**

**31 January 2020**

**This Addendum is supplemental to, forms part of and should be read in conjunction with, the prospectus for the Trusts dated 10 May 2019 (the Prospectus).**

The Directors of the Manager whose names appear in the section entitled “**Directors of the Manager**” of the Prospectus accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum. For the purposes of interpretation, in the event of any conflict between this Addendum and the Prospectus, any such conflict shall be resolved in favour of this Addendum.

The purpose of this Addendum is to:

- 1 Update the Prospectus to refer to the UK in the list of regulated markets in Schedule I.
- 2 To refer to the UK as a non-EU signatory to the Basle Capital Convergence Agreement of July 1988 in the relevant sections of the Prospectus.
- 3 To refer to the UK as a country which does not provide an adequate level of investor protection for personal data transfers for the purposes of GDPR.

## **AMENDMENTS TO THE PROSPECTUS**

### **4 CASH COLLATERAL**

- 4.1 Paragraph 1.2.1 (i)(a) on page 21 be amended to refer to the UK as follows:

*"deposits with an EU credit institution, a bank authorised in the remaining Member States of the European Economic Area (EEA) (Norway, Iceland, Liechtenstein), a bank authorised by a signatory state, other than an EU Member State or a Member State of EEA, to the Basle Capital Convergence Agreement of July 1988 (Switzerland, Canada, Japan, United States, [UK](#)) or a credit institution authorised in Jersey, Guernsey, the Isle of Man, Australia or New Zealand (the **Relevant Institutions**)"*

### **5 RECIPIENTS OF DATA AND INTERNATIONAL TRANSFER OF DATA**

Page 42 is amended to refer to the UK as follows:

*"The disclosure of personal information to the third parties set out above will, to the extent necessary to perform the Services, involve the transfer of data to the USA, [UK](#) and other jurisdictions outside the European Economic Area. Such countries may not have the same data protection laws as your jurisdiction. The Trusts have authorised the Administrator as its agent to put in place Standard Contractual Clauses in accordance with Article 46(2) of the General Data Protection Regulation (GDPR). Please contact the Administrator for copies of the Standard Contractual Clauses that have been entered into by the Trusts and/or the Administrator and details of other safeguards that have been put in place."*

### **6 SCHEDULE I – REGULATED MARKETS**

- 6.1 Paragraph 1(c) of the list of regulated markets in Schedule I on page 68 is amended to refer to the UK, as follows:

*"(c) located in any of the following countries:*

*Australia*

*Canada*

*Japan*

*Hong Kong*

*New Zealand*

*Switzerland*

*[UK](#)"*

- 6.2 Paragraph (4) of the list of regulated markets in Schedule I on page 68 is amended to add reference to the UK, as follows:
- "(g) in the UK".*